



COMMITTEE OF THE WHOLE OPEN REPORT

M&C No.	2025-182
Report Date	July 08, 2025
Meeting Date	July 28, 2025
Service Area	Growth and Community Services

SUBJECT: City Market- Kim's Korean New Space Lease

EXECUTIVE SUMMARY OF COMMITTEE OF THE WHOLE REPORT FOR OPEN SESSION OF COUNCIL

City staff have negotiated a lease with the owner of Kim's Korean in a new space within the City Market. Kim's, a long-standing and popular food vendor at the City Market, is being relocated into the former Slocum & Ferris space. This move has been prompted by upcoming renovations that would reduce the footprint of their current space and will give them more visibility and space to grow.

COUNCIL RESOLUTION

1. NOW BE IT RESOLVED that the City enter into the Lease and Termination Agreement with 690045 N.B Ltd. Dba Kim's Korean Food, generally in the form attached to this M&C 2025-182, for the purpose of relocating the tenant's current operations from Stall "C-1" to stalls "16 & 17" of the City Market; and
2. FURTHER BE IT RESLOVED that the Mayor and City Clerk be authorized to execute the said Lease and Termination Agreement and any other documents ancillary to this transaction.