



COMMON COUNCIL REPORT

M&C No.	2025-187
Report Date	July 10, 2025
Meeting Date	July 28, 2025
Service Area	Strategic Services

Her Worship Mayor Donna Noade Reardon and Members of Common Council

SUBJECT: Pro Kids RBC Shares

AUTHORIZATION

Primary Author	Commissioner/Dept. Head	Chief Administrative Officer
<i>Craig Lavigne</i>	<i>Kevin Fudge</i>	<i>J. Brent McGovern</i>

RECOMMENDATION

Common Council directs the Common Clerk, Mayor and Chief Financial Officer to execute documents required to allow for disposal of shares upon request of the Pro Kids Advisory Board.

EXECUTIVE SUMMARY

The City of Saint John was gifted 2483 Common Shares in 2013 from the Estate of Deborah Ann Chapman for the sole use and benefit of the P.R.O. Kids Program. The Finance Department is the custodian for the investment and has the authority to liquidate shares at the request of the P.R.O Kids Advisory Committee.

The Finance Department has received a letter from the Advisory Committee to liquidate shares up to the value of \$65,000. In order for the CFO to liquidate shares, the required documentation attached to this report must be executed.

PREVIOUS RESOLUTION

M&C – 2014-73 – Establishment of an “Investment Fund – P.R.O. Kids Program”

REPORT

The City of Saint John was gifted 2483 Common Shares in 2013 from the Estate of Deborah Ann Chapman for the sole use and benefit of the P.R.O. Kids Program. The Finance Department is the custodian for the investment and has the authority to liquidate shares at the request of the P.R.O Kids Advisory Committee.

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STRATEGIC ALIGNMENT

The report aligns with Councils priority of “Belong” by ensuring the P.R.O. Kids program continues to provide financial support to allow children and youth to participate in various recreation, arts and musical programs.

SERVICE AND FINANCIAL OUTCOMES

The P.R.O. Kids program provides financial support to allow kids to participate in various recreation, arts and musical programs. The program ensures that 100% of funds raised go directly to supporting children and youth throughout Greater Saint John.

INPUT FROM OTHER SERVICE AREAS

Name of Service Area/Stakeholder	Name of Staff Person
Strategic Services – Finance	<i>Craig Lavigne</i>

ATTACHMENTS

M&C-2014-73 – Establishment of an “Investment Fund – P.R.O. Kids Program”

Attachment – Corporate Resolution