

M&C No.	2025-006
Report Date	January 09, 2025
Meeting Date	January 13, 2025
Service Area	General Counsel

***SUBJECT: Sale of 19 Anglin Drive***

***EXECUTIVE SUMMARY OF COMMITTEE OF THE WHOLE REPORT FOR OPEN SESSION OF COUNCIL***

In October 2024, a proposal for a 72-unit 4 building complex was received from a local non-profit organization, Atlantic Community Housing Ltd., (“ACH”). Staff identified a 3-acre parcel of land at 19 Anglin Drive that would be suitable for the proposed development. In November, the City declared the lands located at 19 Anglin Drive surplus to its needs. Staff are recommending that the City enter into an Agreement of Purchase and Sale with Atlantic Community Housing for the parcel of land at 19 Anglin Drive to support the ACH housing proposal.

***COUNCIL RESOLUTION***

1. That the City enter into the Agreement of Purchase and Sale with Atlantic Community Housing Ltd. generally in the form as presented to Committee of the Whole at its meeting held January 13, 2025 for the sale of the property located at 19 Anglin Drive (PID 55054779), and that the Mayor and Clerk be authorized to execute the said Agreement of Purchase and Sale and any other documents necessary to facilitate the transaction.
2. That the net proceeds received by the City in relation to the above transaction be deposited into the General Fund Capital Reserve.