

M&C No.	2024-339
Report Date	December 04, 2024
Meeting Date	December 09, 2024
Service Area	General Counsel

***SUBJECT: Formal Appointment of Directors of Saint John Industrial Parks (2024) Ltd. and Approval of Secondment Agreement***

***EXECUTIVE SUMMARY OF COMMITTEE OF THE WHOLE REPORT FOR OPEN SESSION OF COUNCIL***

In April 2024, Council authorized the creation of a not-for-profit corporation named "Saint John Industrial Parks (2024) Ltd." with the City as the sole Permanent Member. The City's Chief Administrative Officer, Chief Financial Officer, and General Counsel were appointed as provisional directors. On June 24, 2024, seven outside directors were selected by Council, along with two Councillors, to compose the Board of Directors of the new entity.

The purpose of this report is to seek authority for the City and the provisional directors to execute the necessary documents to complete the formal appointment of the Board of Directors and, at the same time, authorize the provisional directors to formally resign. This report also seeks authority for the City to enter into a secondment agreement with the Saint John Industrial Parks (2024) Ltd. and one city employee.

***COUNCIL RESOLUTION***

1. That the City authorize the Mayor and Clerk, on behalf of the City as sole Permanent Member, and the Provisional Directors of Saint John Industrial Parks (2024) Ltd., being the Chief Administrative Officer, the Chief Financial Officer, and the General Counsel for the City, to sign the Member's Resolution generally in the form as presented to Committee of the Whole at its meeting held December 9, 2024, and any other documents necessary to formalize the appointment of the following persons as directors of Saint John Industrial Parks (2024) Ltd.:
  - a. John Runcie;
  - b. Mike Rekrutiak;
  - c. Edwin Bernard;
  - d. Cameron Hughes;
  - e. James Finch;
  - f. Lois Vincent;

- g. Councillor Gerry Lowe; and
  - h. Councillor Joanna Killen.
- 2. That the City authorize the Chief Administrative Officer, Chief Financial Officer, and General Counsel for the City, to resign their roles as Provisional Directors of Saint John Industrial Parks (2024) Ltd. and execute the Director Resignations in the form as presented to Committee of the Whole at its meeting held December 9, 2024; and
- 3. That the City enter into the Secondment Agreement, generally in the form as presented to Committee of the Whole at its meeting held December 9, 2024, with Saint John Industrial Parks (2024) Ltd. and a City employee, for the purpose of seconding the employee to Saint John Industrial Parks (2024) Ltd., effective November 26, 2024, and that the Mayor and Clerk be authorized to execute the said Secondment Agreement and any other documents ancillary thereto.