

M&C No.	2024-306
Report Date	November 21, 2024
Meeting Date	November 25, 2024
Service Area	Growth and Community Development Services

***SUBJECT: 99 King Street - Tier 2 Urban Development Incentive Grant***

***EXECUTIVE SUMMARY OF COMMITTEE OF THE WHOLE REPORT FOR OPEN SESSION OF COUNCIL***

The City of Saint John has received a Tier 2 Urban Development Incentive Grant Application from 99 King St. G.P. Inc. The purpose of this report is to provide Common Council an evaluation of the request in terms of the current Grant policy.

***COUNCIL RESOLUTION***

1. That the City of Saint John enter into the Urban Development Incentive Tier 2 Grant Agreement generally in the form as presented to Committee of the Whole on November 25, 2024 with 99 King St. G.P. Inc.; and,
2. That the Mayor and Clerk be authorized to execute the said agreement and any other documents necessary to effect the transaction.