



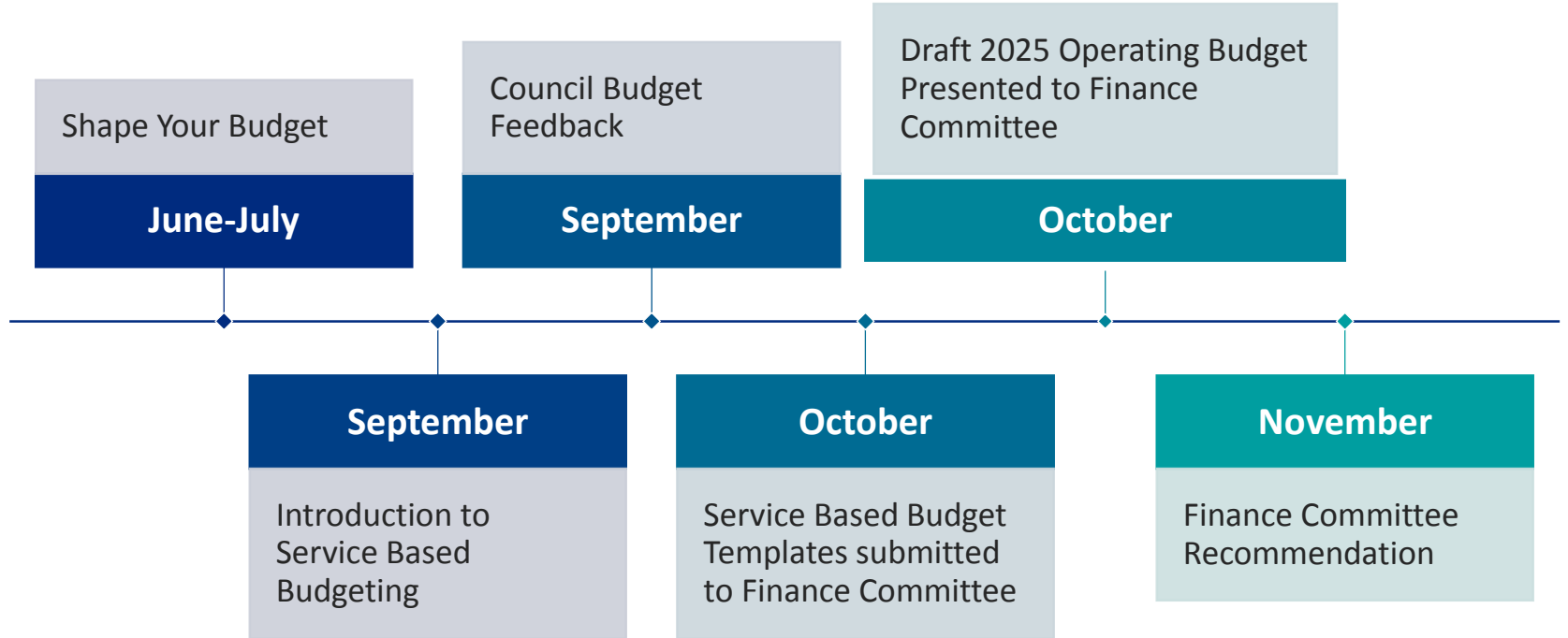
2025 Draft General Fund Operating Budget

Finance Committee – November 18, 2024



SAINT JOHN

2025 Budget Process



Key Dates

25 Nov.

Common Council

- General Fund Budget for Receive and File
- Utility Fund Budget Approval and 1st and 2nd Reading of Updated Bylaw

4 Dec.

Finance Committee

- 2024 Annual Reserve Report
- 2024 Year to Date Results/Projections for General and Utility Fund

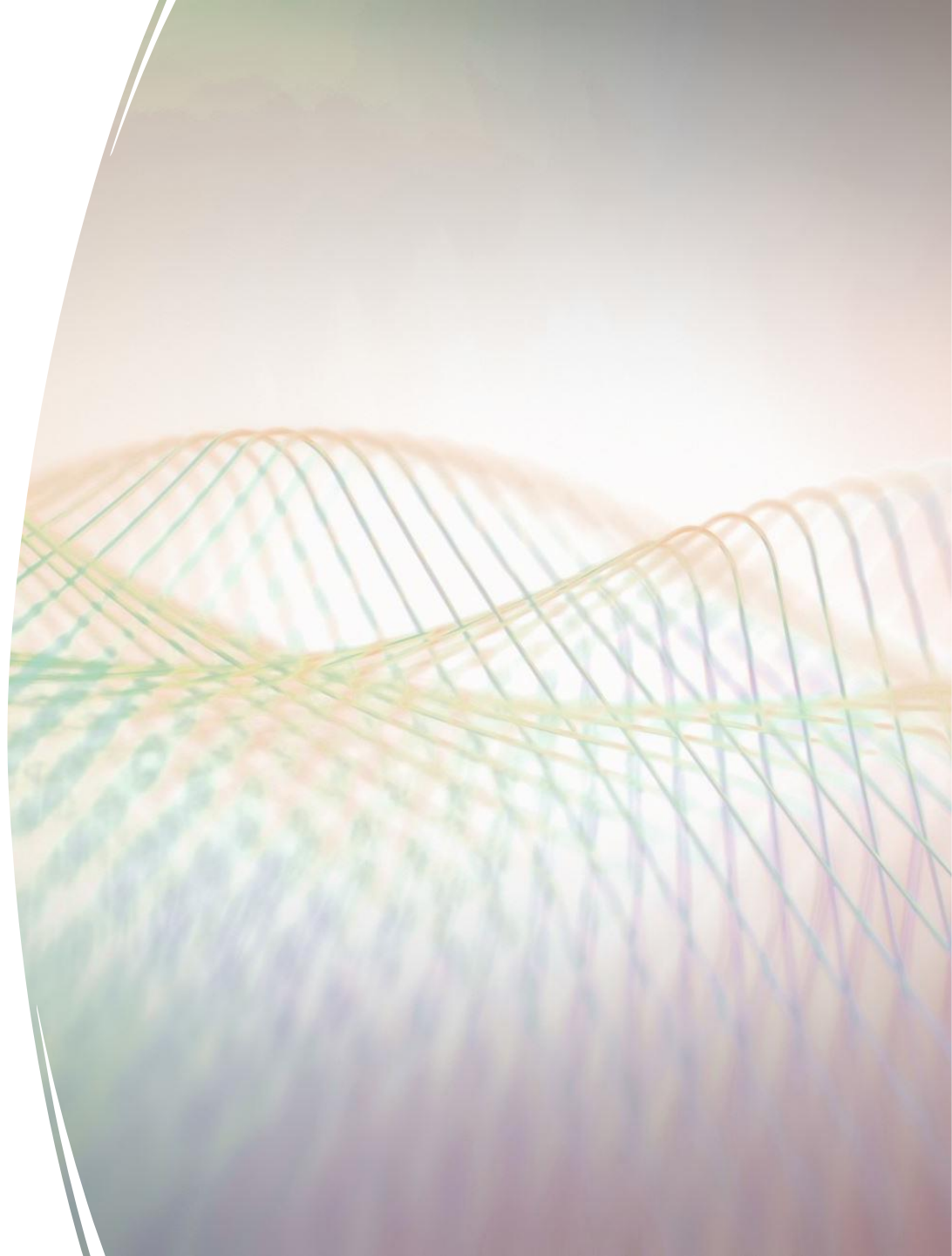
9 Dec.

Common Council

- General Fund Operating Budget Approval
- Utility Fund – 3rd reading of Update Bylaw
- 2024 Annual Reserve Report for Approval

AGENDA

- Section 1 – Tax Base Growth and Community Funding Grant
- Section 2 – Fair Tax and Multiplier
- Section 3 – Summary of Council Feedback
- Section 4 – 2025 Draft Operating Budget Recommendations



Section 1: TAX BASE GROWTH
& COMMUNITY FUNDING
(EQUALIZATION)GRANT



The Property Assessment and Taxation System in New Brunswick



Provincial Government

Establishes assessment and taxation laws

Sets valuation date

Sets provincial tax rates



Service New Brunswick

Assesses and classifies all real property in New Brunswick

Prepares Assessment Base*

Mails Property Assessment Notices



Local Governments

Determine budget and revenue requirements

Set tax rates

Collects taxes to provide services

Pay annual fee to SNB



Finance & Treasury Board

Mails Property Tax Notices

Collects Property Taxes

Administers Tax Sales



Property Owners

Pay local property taxes

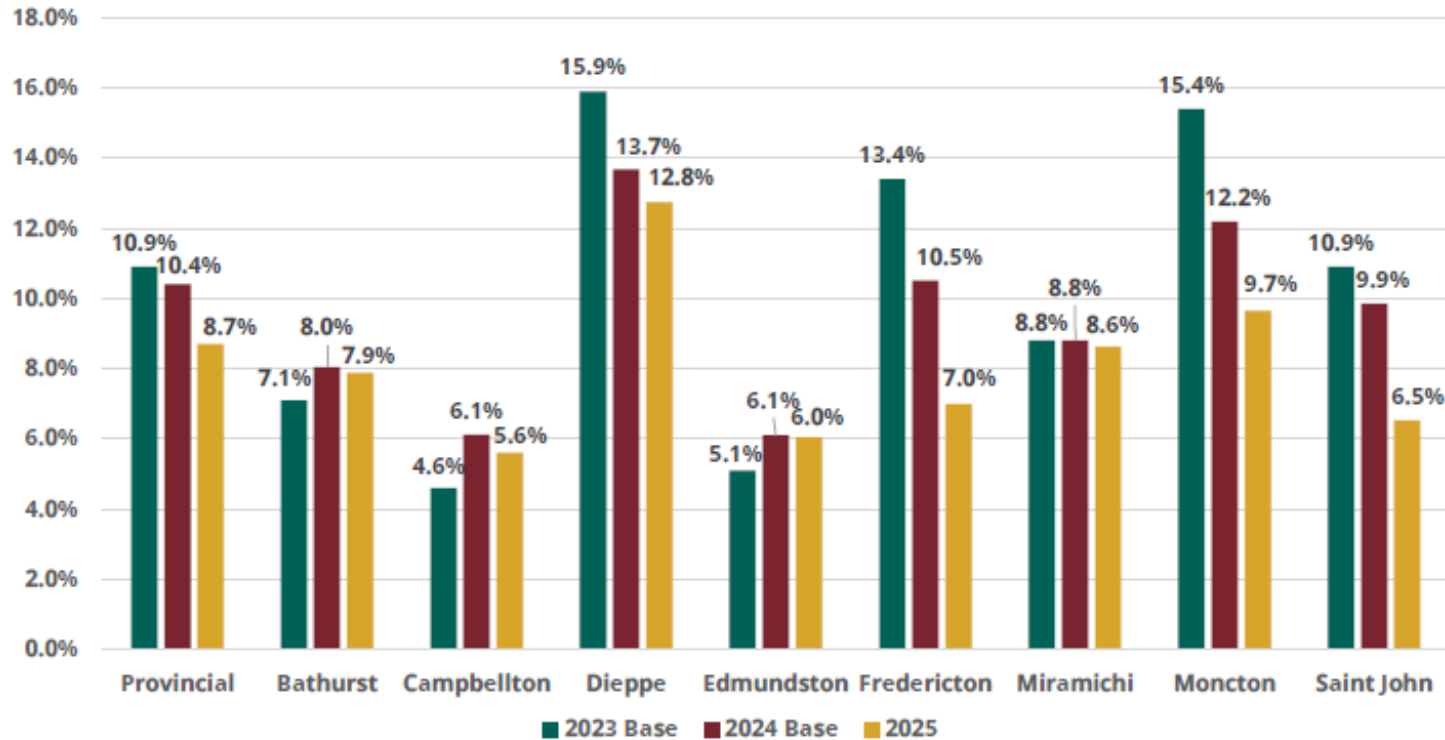
Pay provincial taxes on non-owner-occupied property



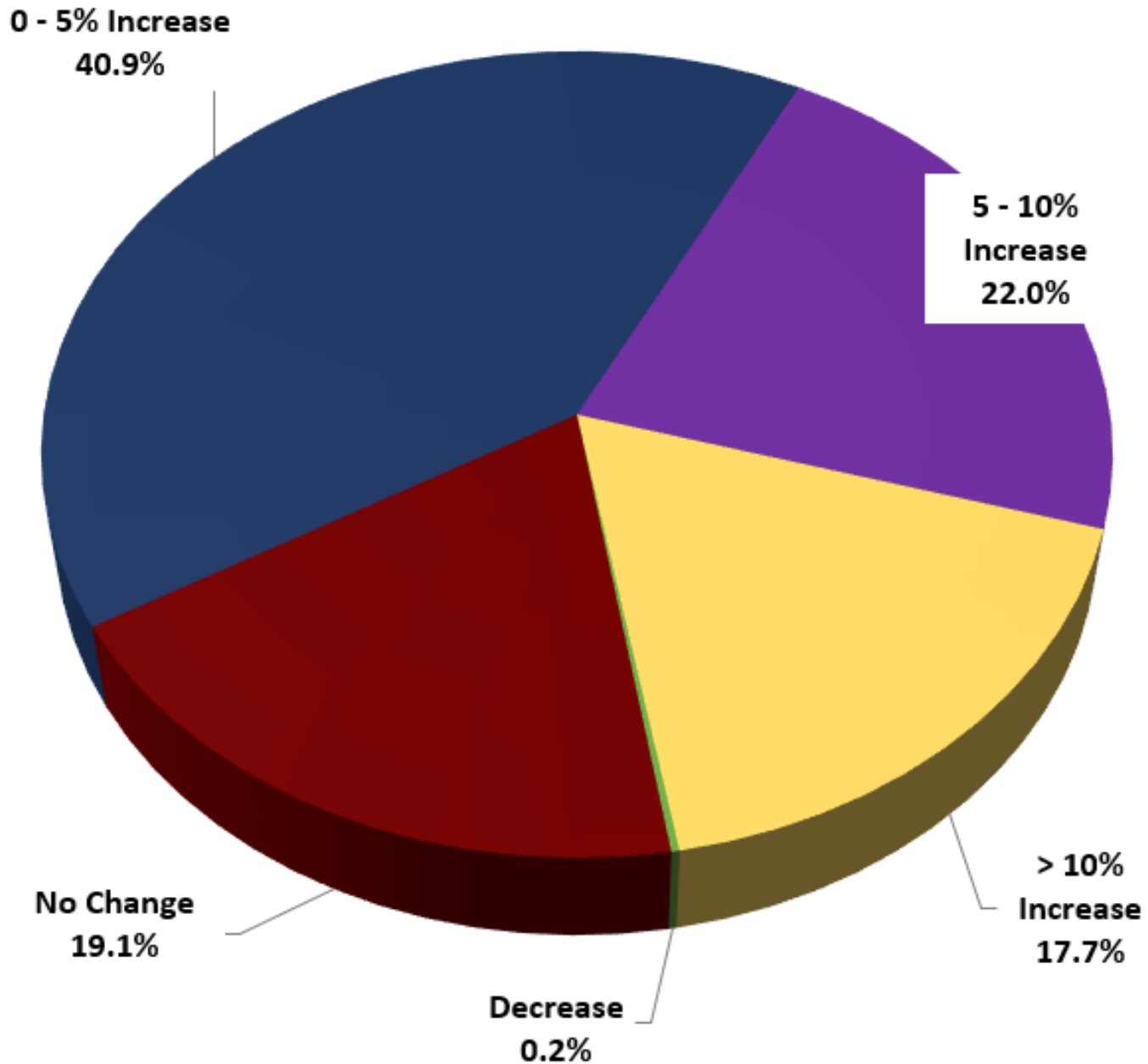
*Tax base is delivered to local governments by Environment and Local Government (ELG)

Assessment Base Growth Chart (%)

Assessment Base - Cities



2025 Assessment Change Breakdown



2025 Saint John Assessment Base and Tax Base

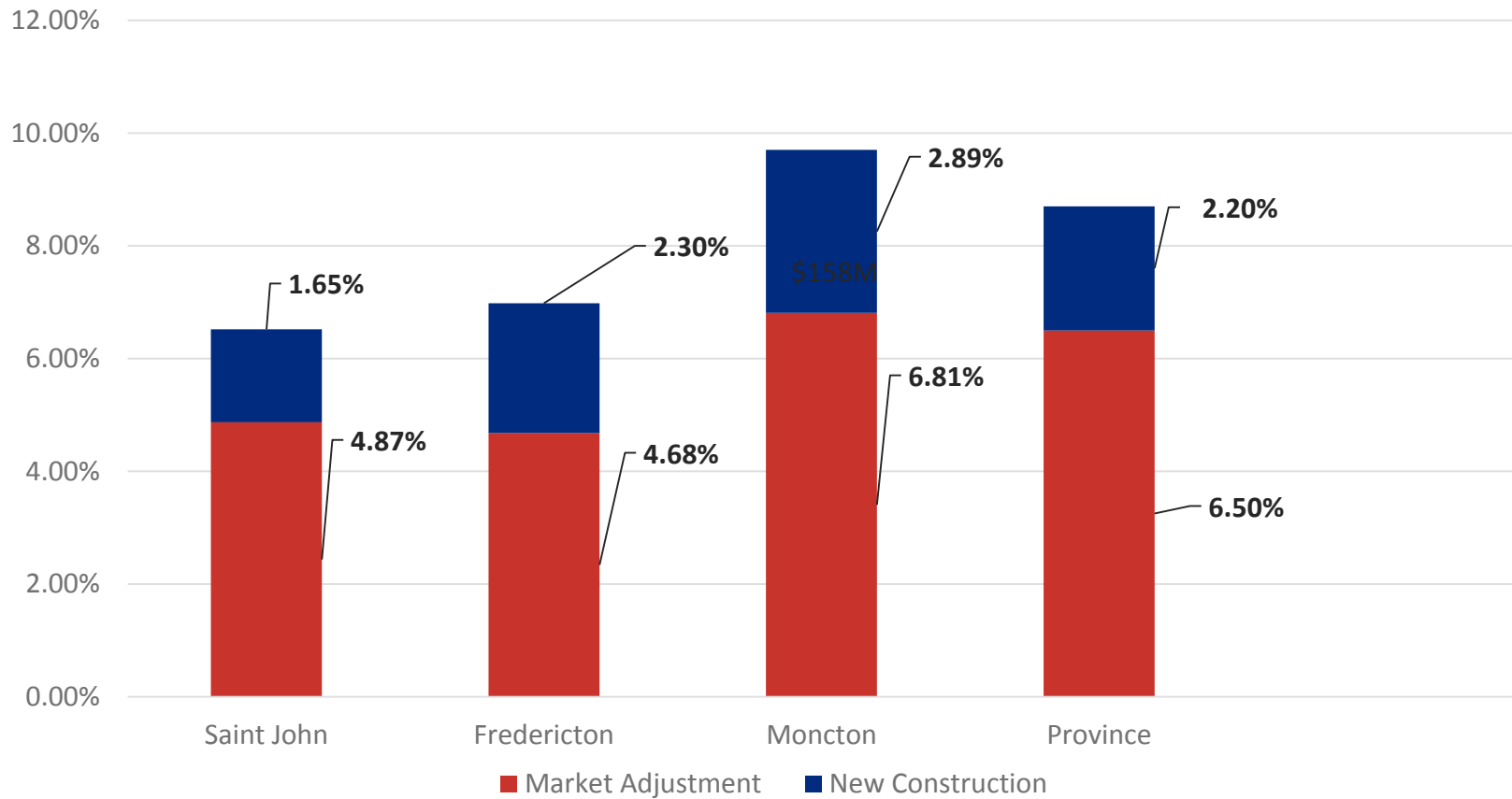
Assessment Base				
	<u>2024</u>	<u>2025</u>	<u>%</u>	<u>Increase</u>
Residential	\$ 5,964,110,600	\$ 6,389,210,200	7.13%	\$ 425,099,600
Non Residential	\$ 1,573,333,300	\$ 1,661,594,900	5.61%	\$ 88,261,600
Heavy Industry	\$ 524,452,600	\$ 536,946,300	2.38%	\$ 12,493,700
	\$ 8,061,896,500	\$ 8,587,751,400	6.52%	\$ 525,854,900
Tax Base				
	<u>2024</u>	<u>2025</u>	<u>%</u>	<u>Increase</u>
Residential	\$ 5,964,110,600	\$ 6,389,210,200	7.13%	\$ 425,099,600
Non Residential	\$ 2,674,666,610	\$ 2,824,711,330	5.61%	\$ 150,044,720
Heavy Industry	\$ 891,569,420	\$ 912,808,710	2.38%	\$ 21,239,290
	\$ 9,530,346,630	\$ 10,126,730,240	6.26%	\$ 596,383,610

Tax Burden 1.58 Tax Rate					
	<u>2024</u>	<u>2025</u>	<u>%</u>	<u>New Revenue</u>	<u>% of Increase</u>
Residential	\$ 94,232,947	\$ 100,949,521	7.13%	\$ 6,716,574	71.3%
Non Residential	\$ 42,259,732	\$ 44,630,439	5.61%	\$ 2,370,707	25.2%
Heavy Industry	\$ 14,086,797	\$ 14,422,378	2.38%	\$ 335,581	3.6%
	<u>\$ 150,579,477</u>	<u>\$ 160,002,338</u>	6.26%	<u>\$ 9,422,861</u>	

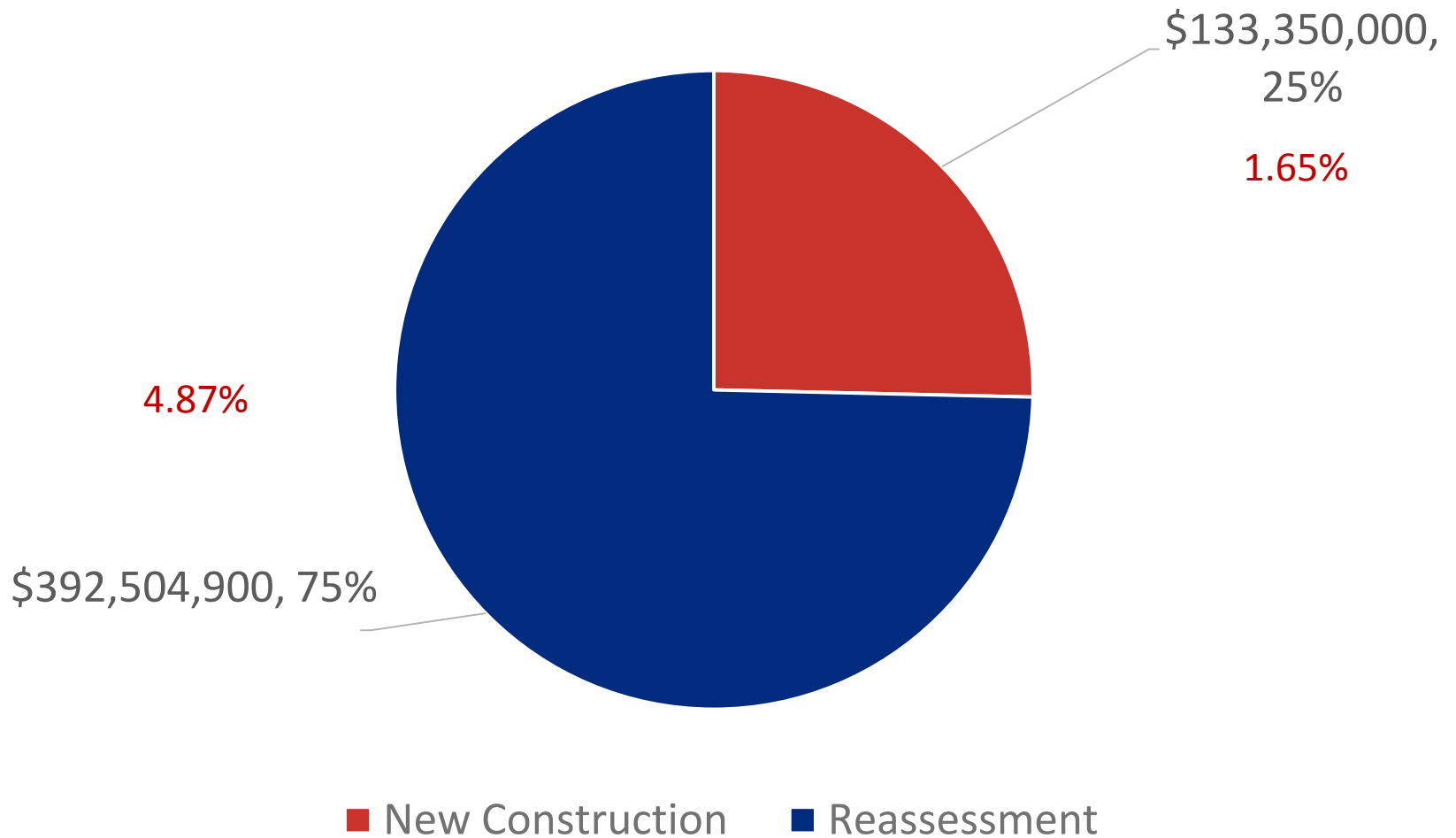
Approximately \$9.5M in New Tax Revenue if 1.58 Tax Rate is Maintained

Benchmarking Performance

2025 Assessment Base Increase

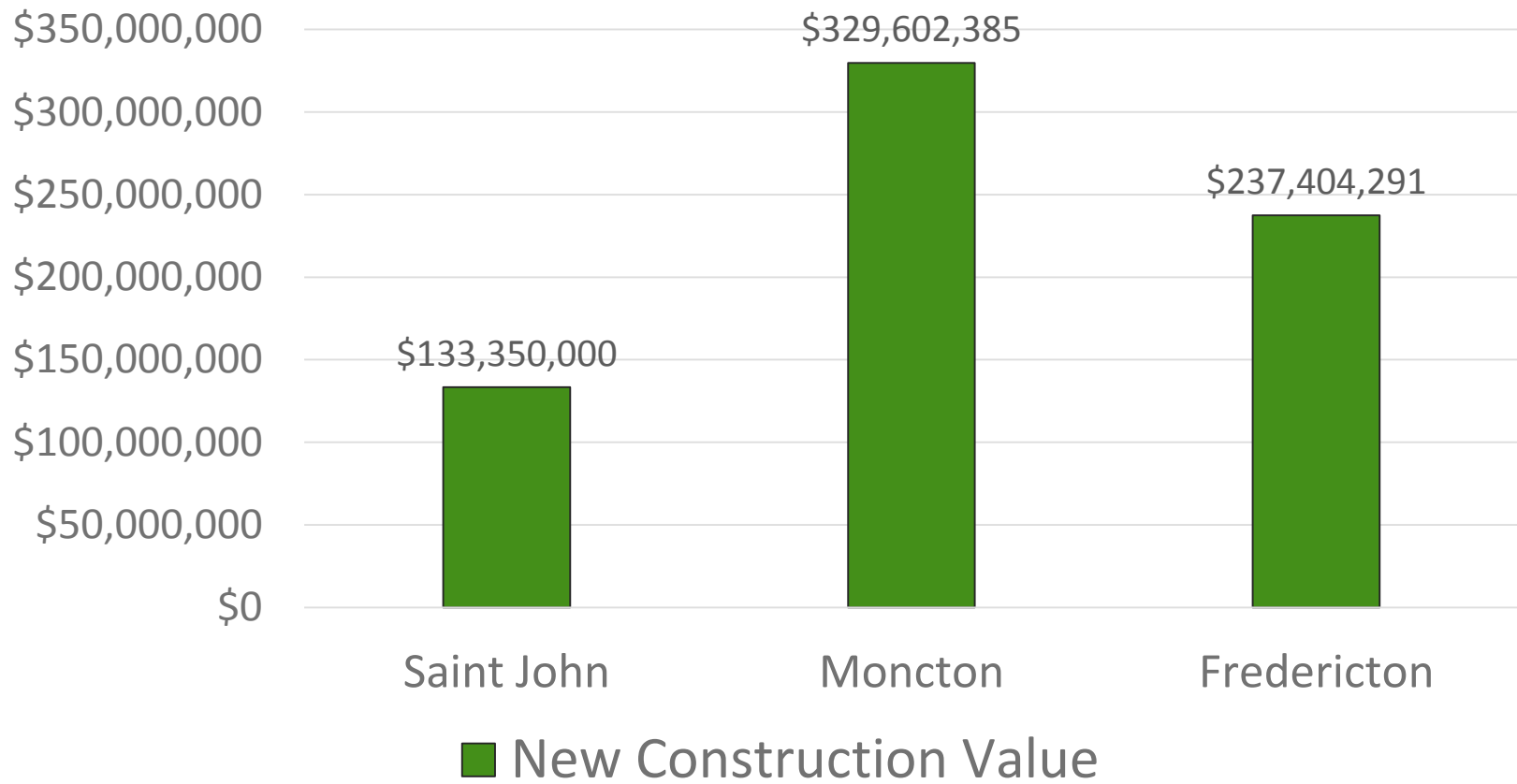


25% of Growth from New Construction (1.65%/6.52%)



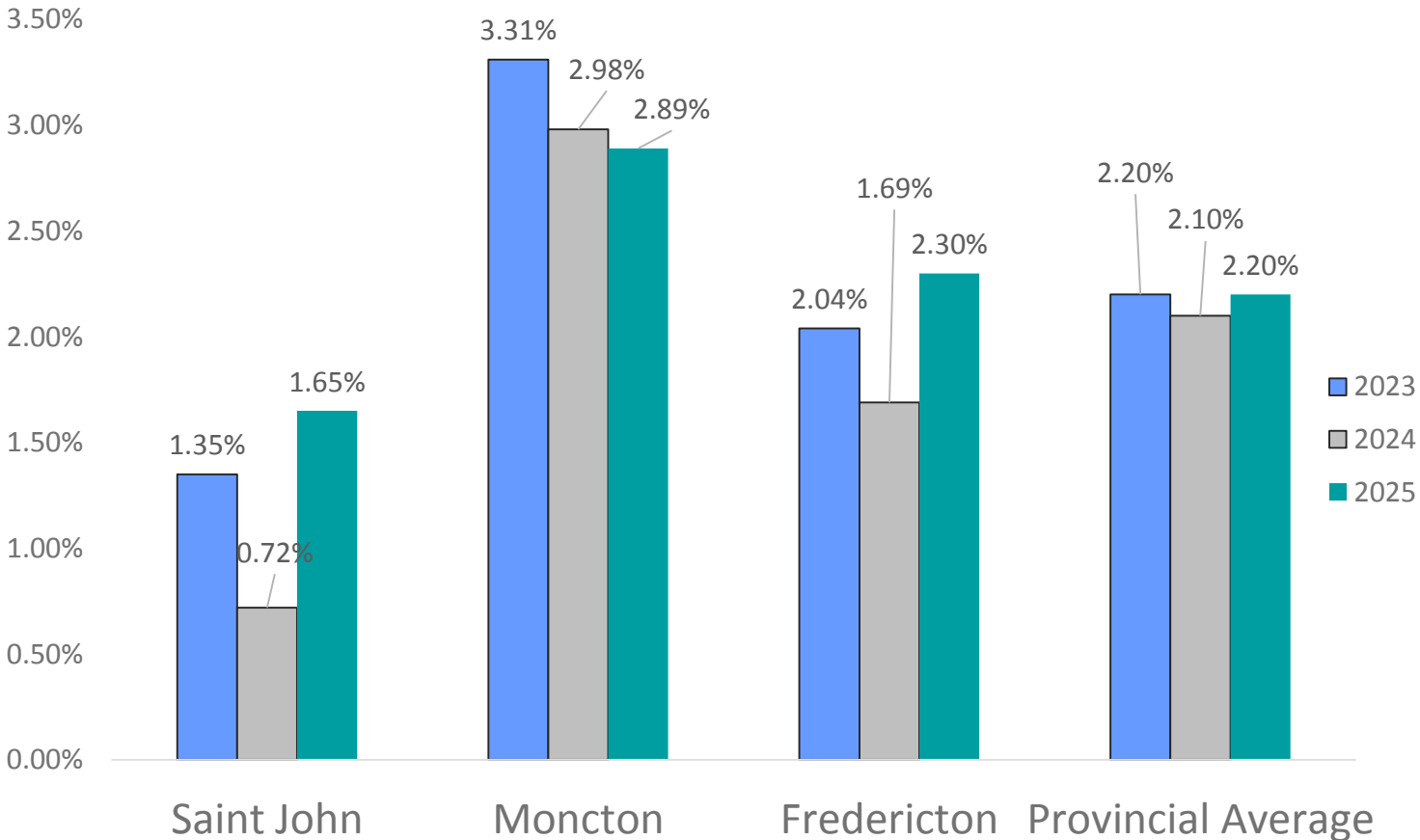
New Construction Assessment Growth

New Construction Value



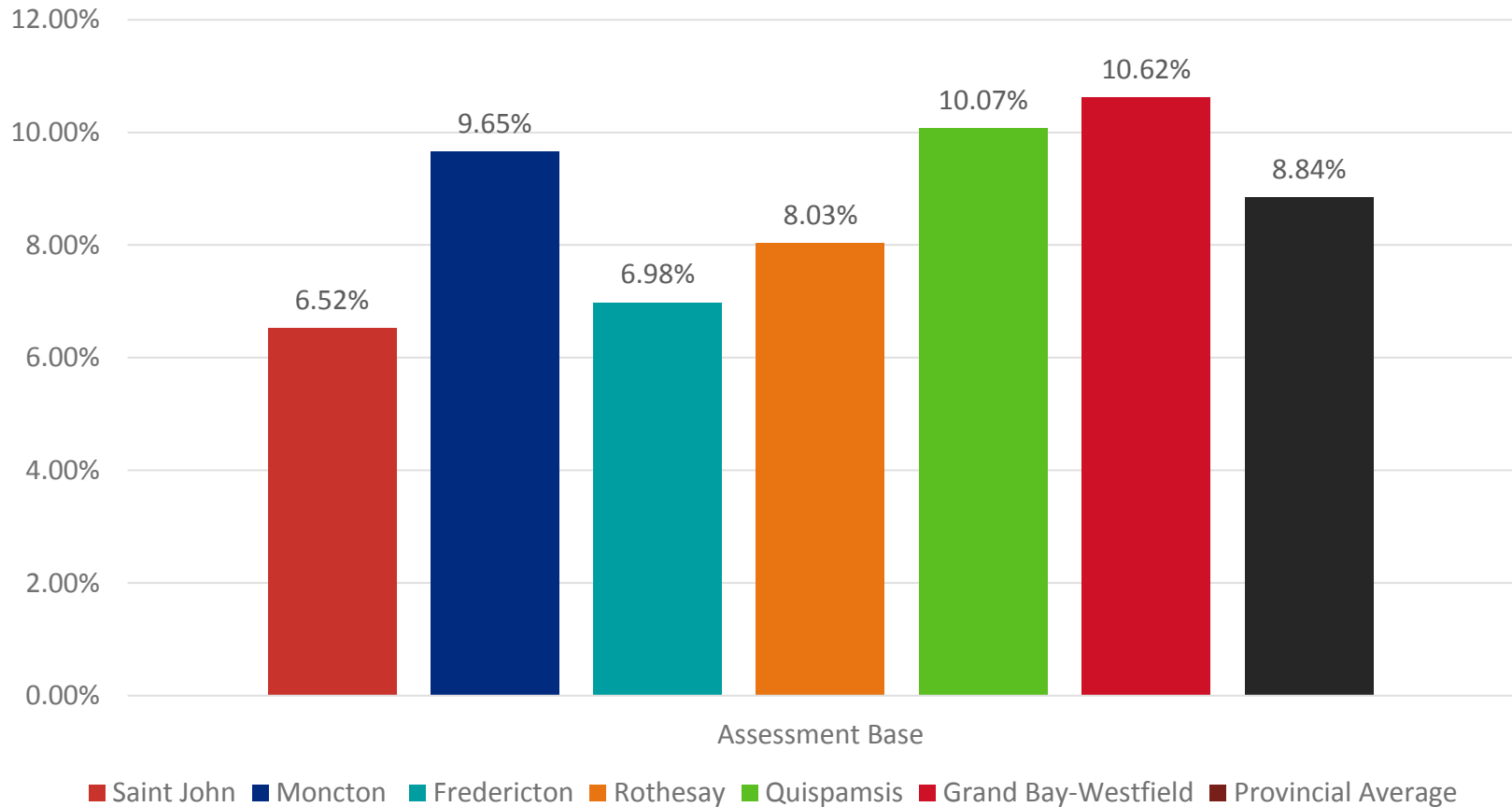
Benchmark: New Construction % Increase last 3 Years

2025 New Construction % Tax Base Growth



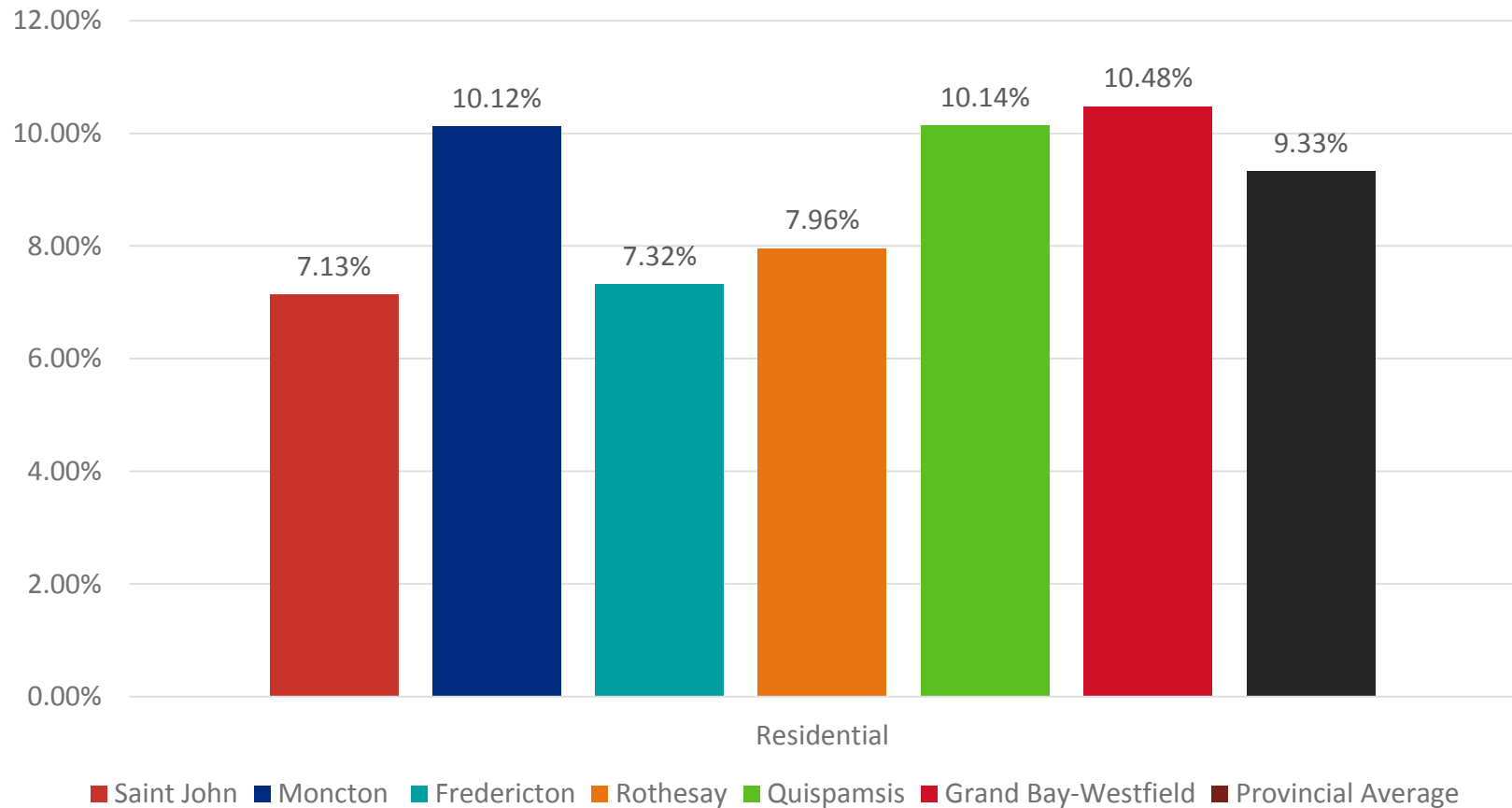
Benchmarking Saint John Assessment Base Growth

2025 Assessment Base Growth



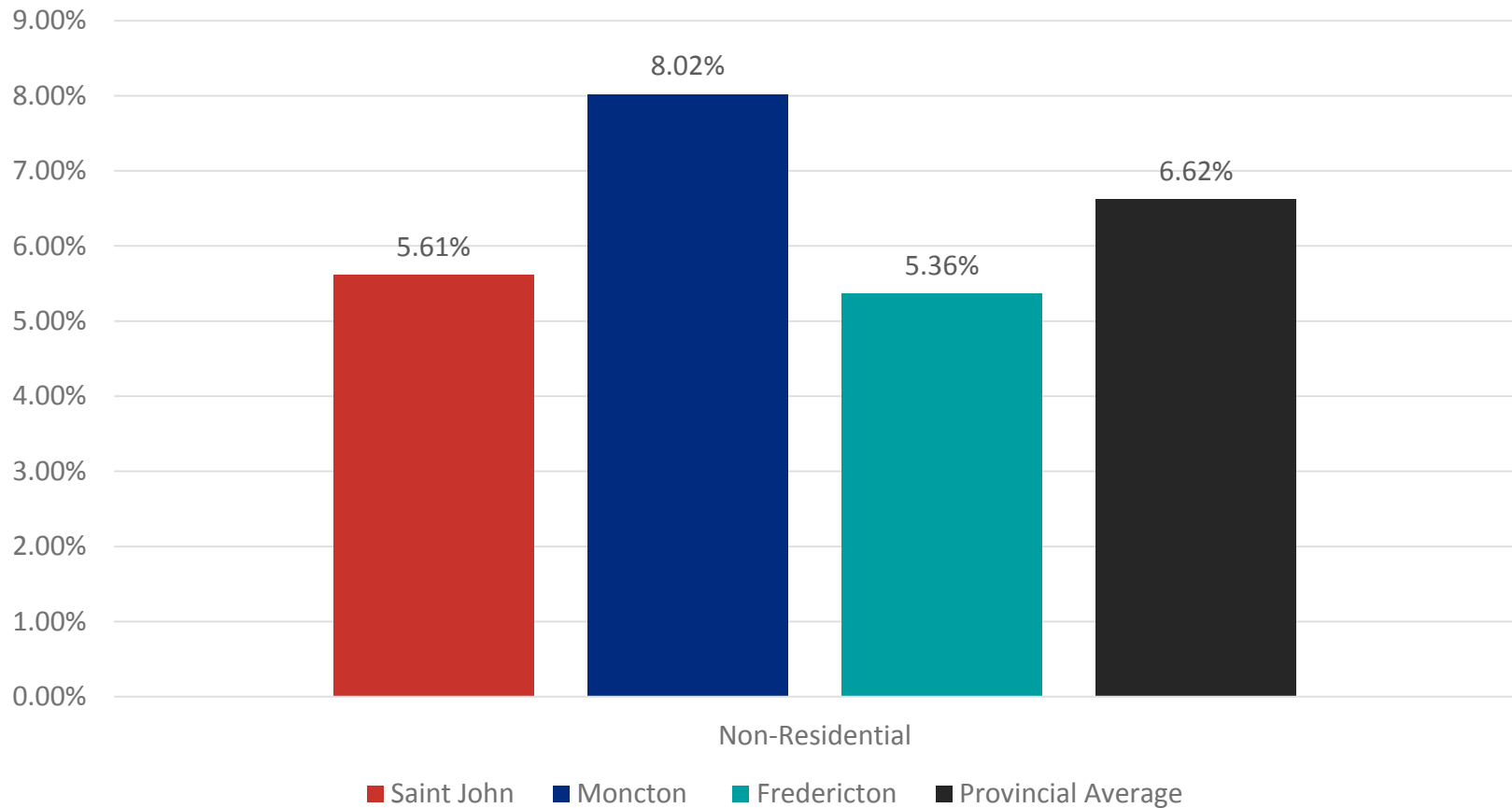
Benchmarking Saint John Residential Assessment Base Growth

2025 Residential Assessment Base Growth



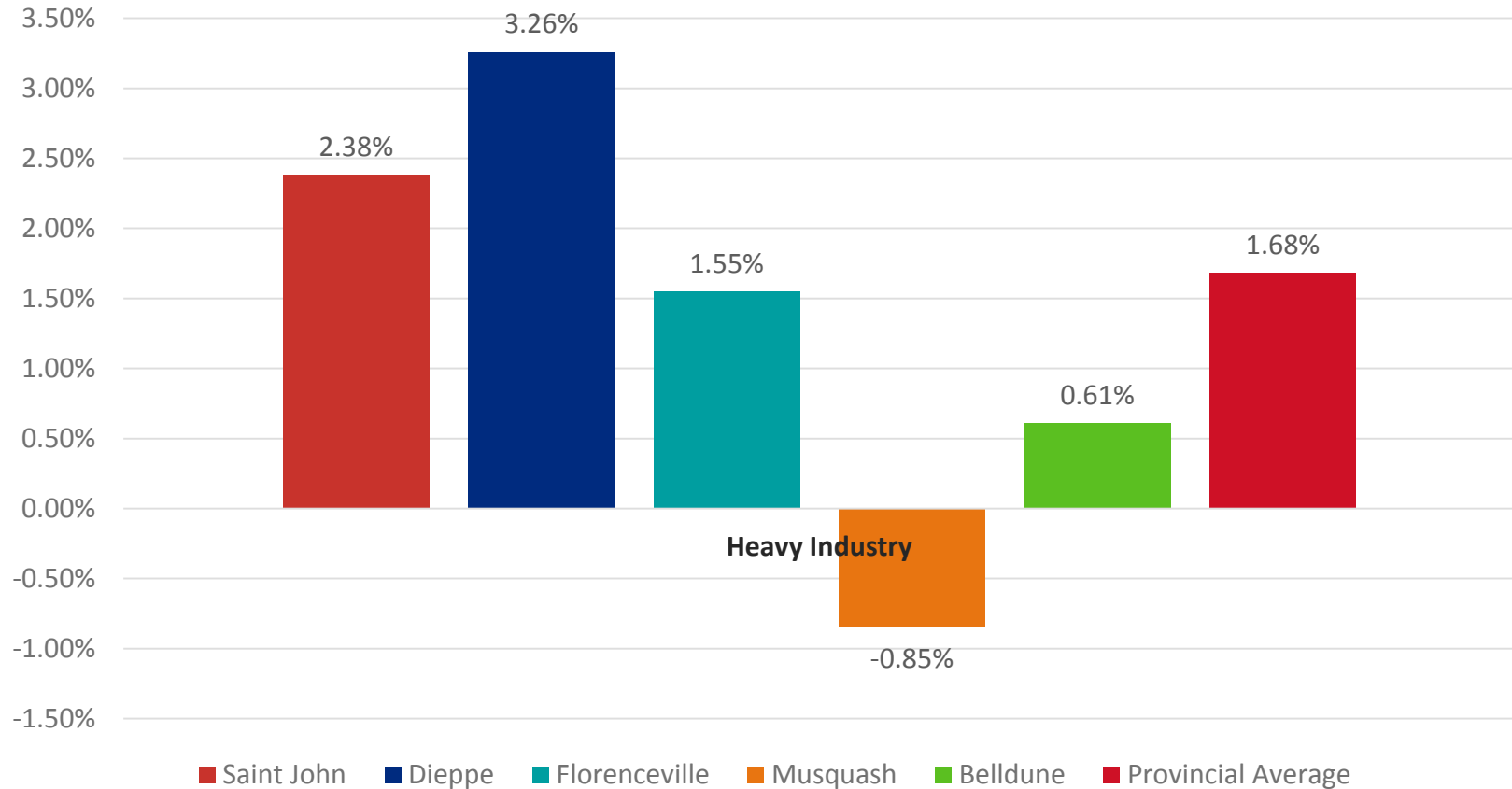
Benchmarking Saint John Non-Residential 2025 Assessment Base Growth

Non-Residential Assessment Base Growth



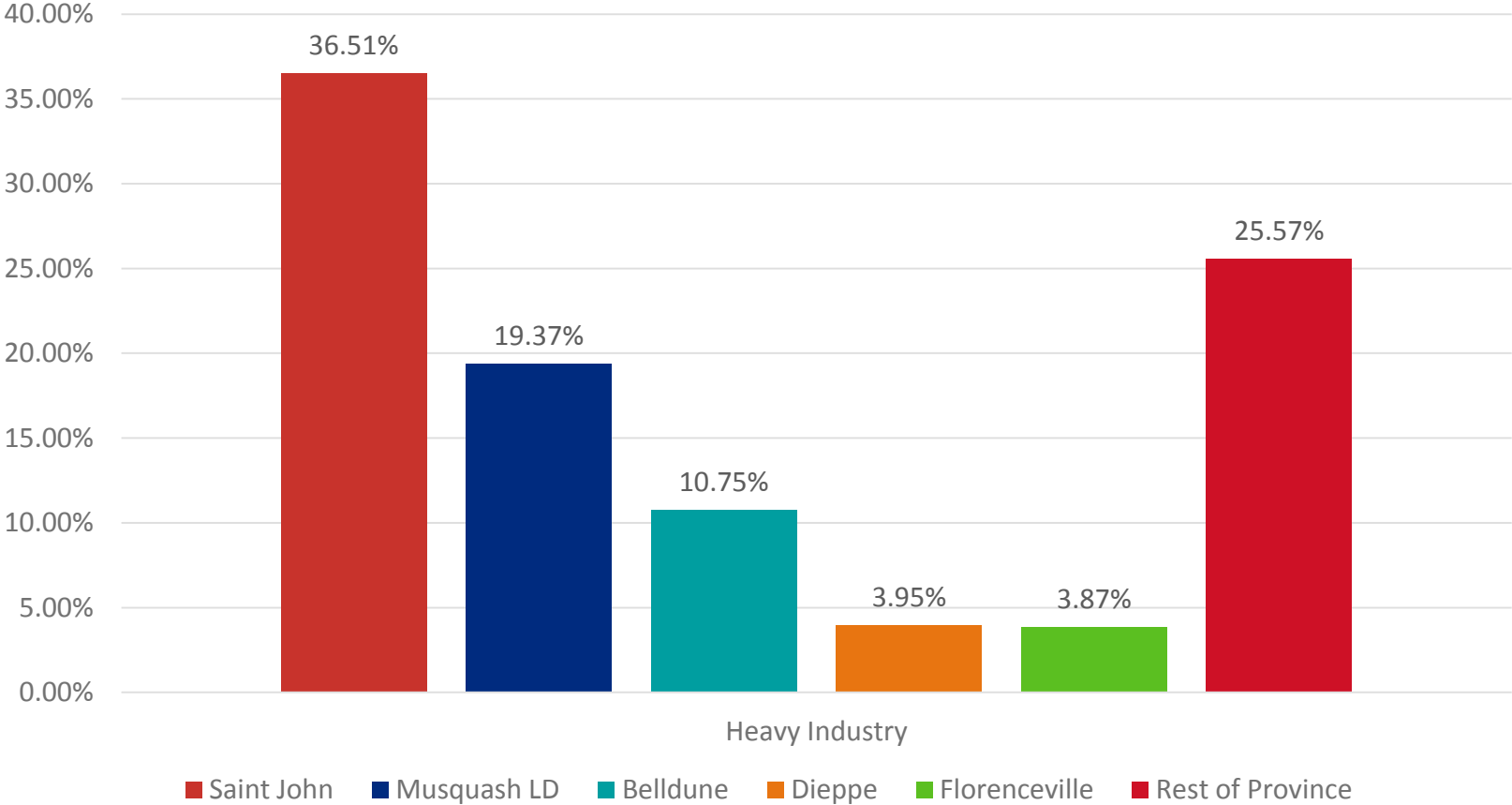
Benchmarking Saint John Heavy Industrial Tax Base Growth (Properties over \$50M Assessment)

Heavy Industry Assessment Base Growth



Saint John has highest Heavy Industry Assessment Base

% of Total Heavy Industrial Tax Base in Province

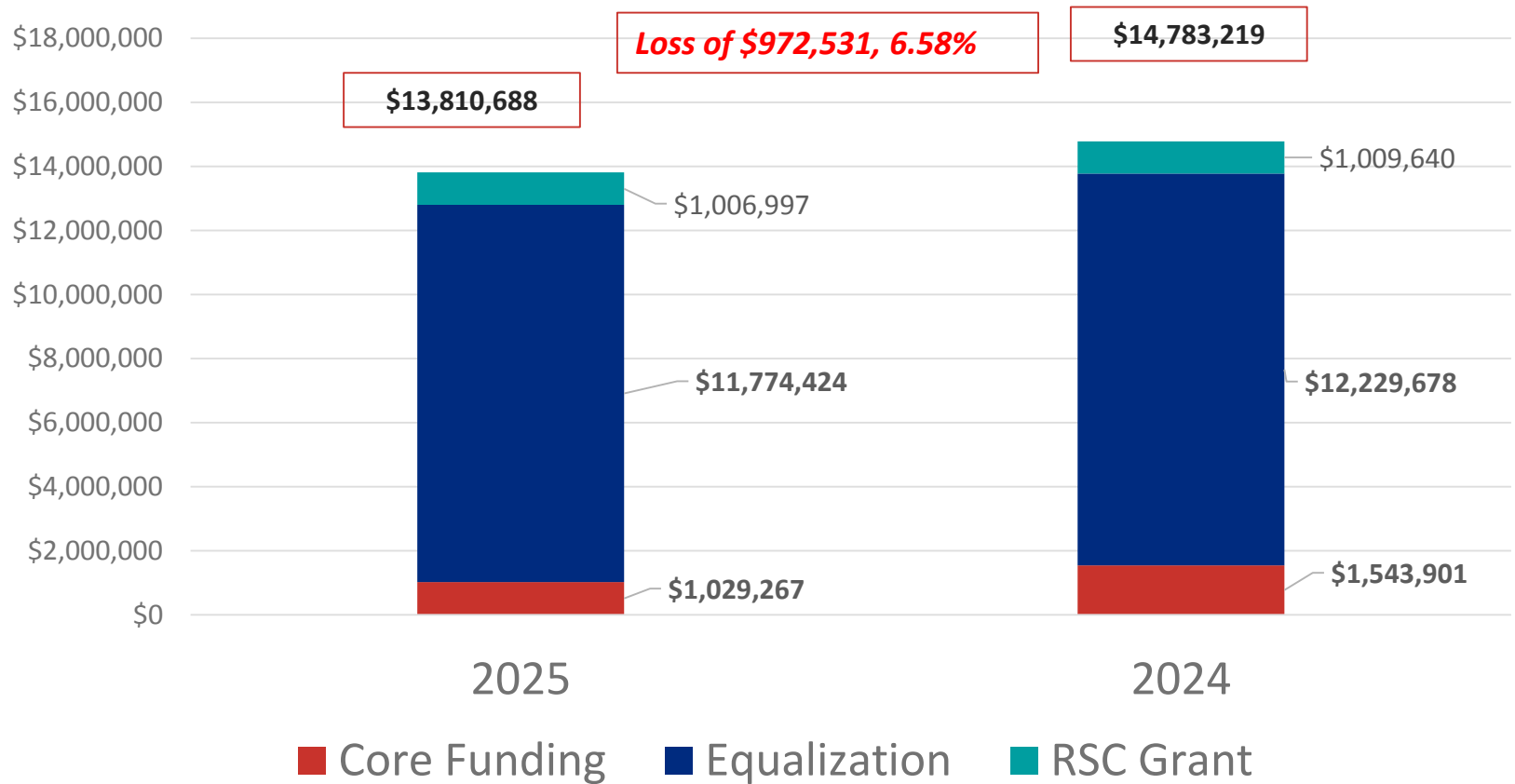


How much
money does
the Province
Collect from
Heavy Industry
in Saint John?

2025 Assessment	\$ 536,946,300
Provincial Property Tax Rate	1.856
Total Property Tax Revenue	\$ 9,965,723

Change in Equalization Grant

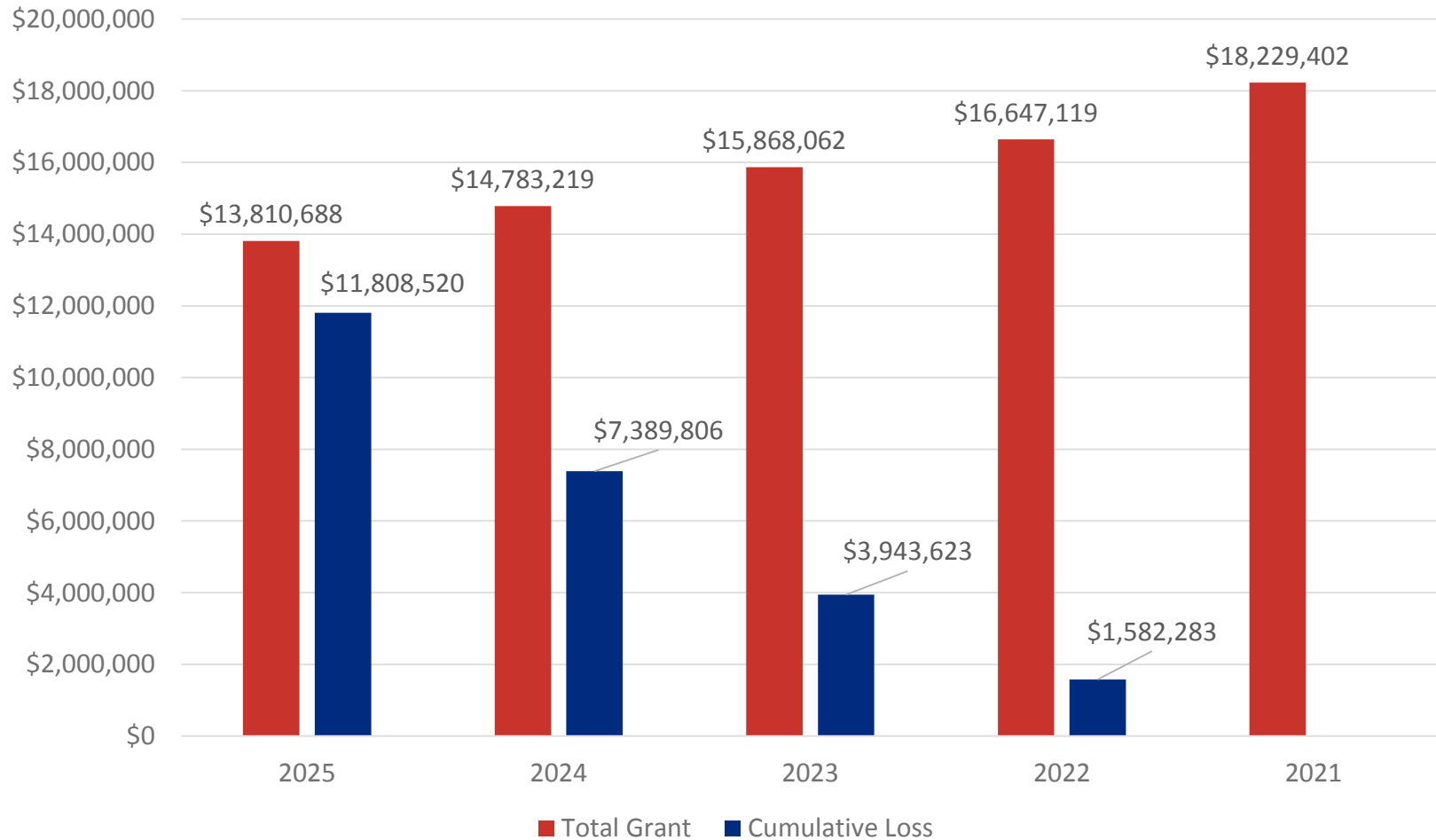
Core & Equalization Grant



Unconditional Grant						
Saint John	\$	12,803,691	\$	13,773,579	-\$ 969,888	-7.04%
Moncton	\$	1,293,220	\$	1,939,830	-\$ 646,610	-33.33%
Fredericton	\$	805,011	\$	1,258,931	-\$ 402,505	-33.33%
Rochesay	\$	52,389	\$	78,584	-\$ 26,195	-33.33%
Quispamsis	\$	46,102	\$	69,152	-\$ 23,050	-33.33%
Grand Bay Westfield	\$	212,364	\$	233,229	-\$ 20,865	-8.95%

2025 Unconditional Grant Reductions

Since 2021 the City has lost almost \$12 million dollars in Unconditional Grant Funding





Section 2: Fair Tax and Multiplier Break Even

125,487	154,568	95,054	124,500
124,000	110,845	97,511	125,000
105,450	150,000	99,011	154,000
86,502	35,000	101,090	25,000
	83,000	101,684	154,200
	45,000	101,962	89,000
		102,747	50,000
		102,006	68,700
			123,000

Council 10 Year Strat Plan

Four Catalytic Advocacy Efforts

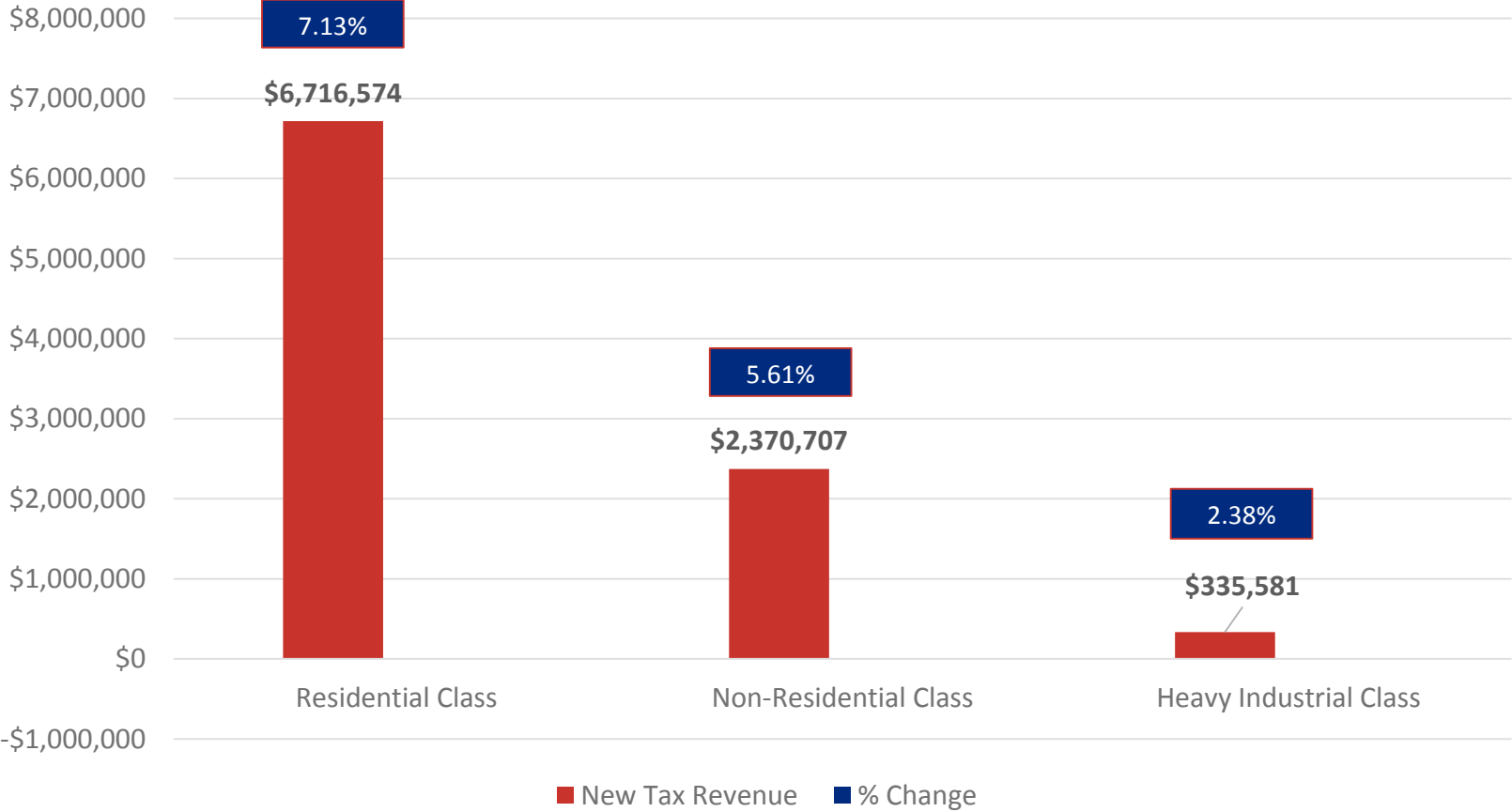
1: Comprehensive Tax Reform

Saint John has long called on the Province for comprehensive tax reform to ensure more local tax dollars stay in the City to help maintain strong and sustainable municipal services. Currently, the Province collects significant property tax for its own purposes that is disproportionately high when compared to other provinces. In alignment with the Province's Sustaining Saint John Plan, the time for modernizing our outdated tax system is now.



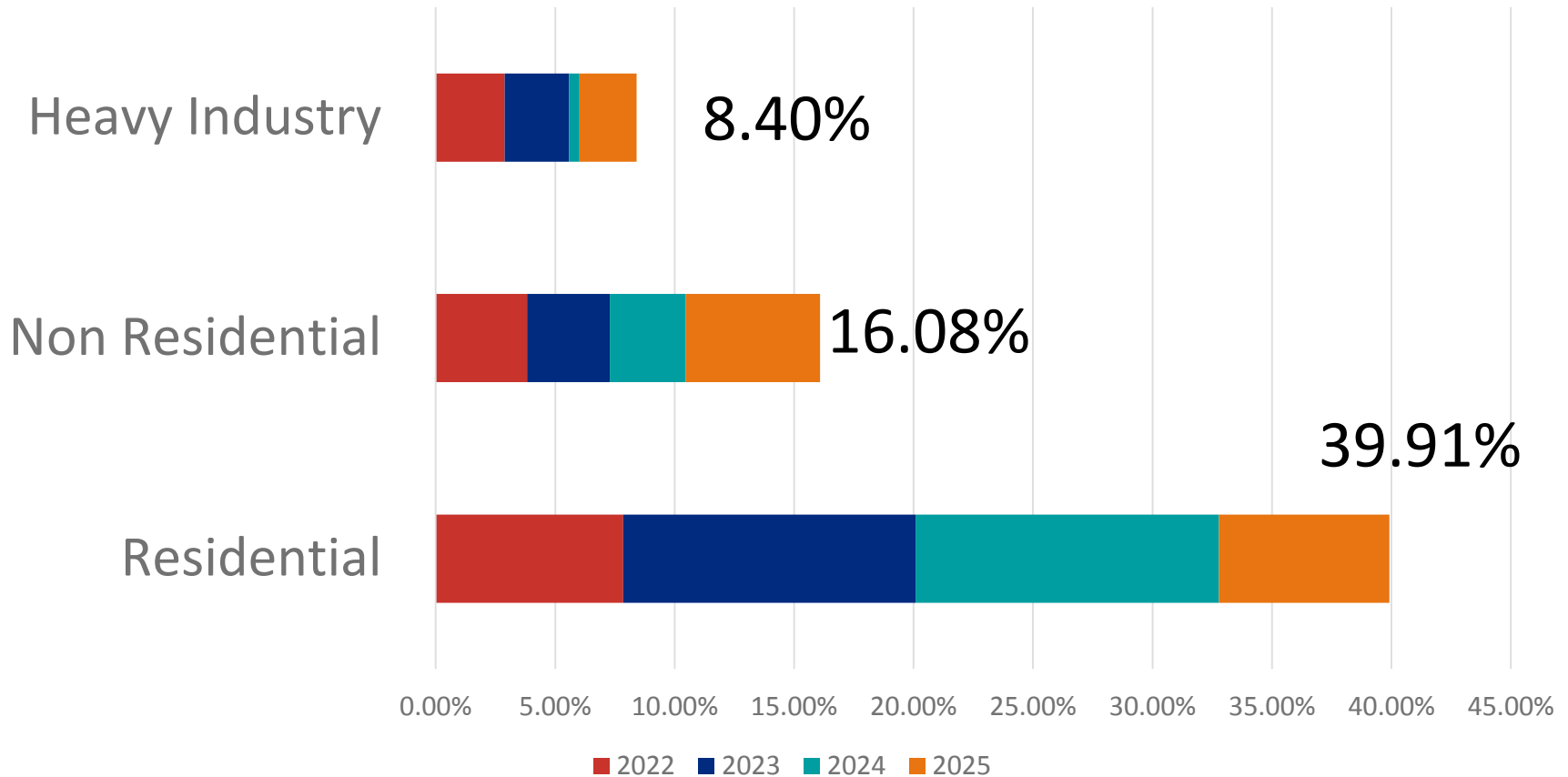
2025 New Property Tax Revenue at Current Tax Rate \$9,422,861

2025 Incremental Property Tax Revenue



Saint John Assessment Base Growth – Last 4 Years

RES vs NON RES vs HEAVY IND

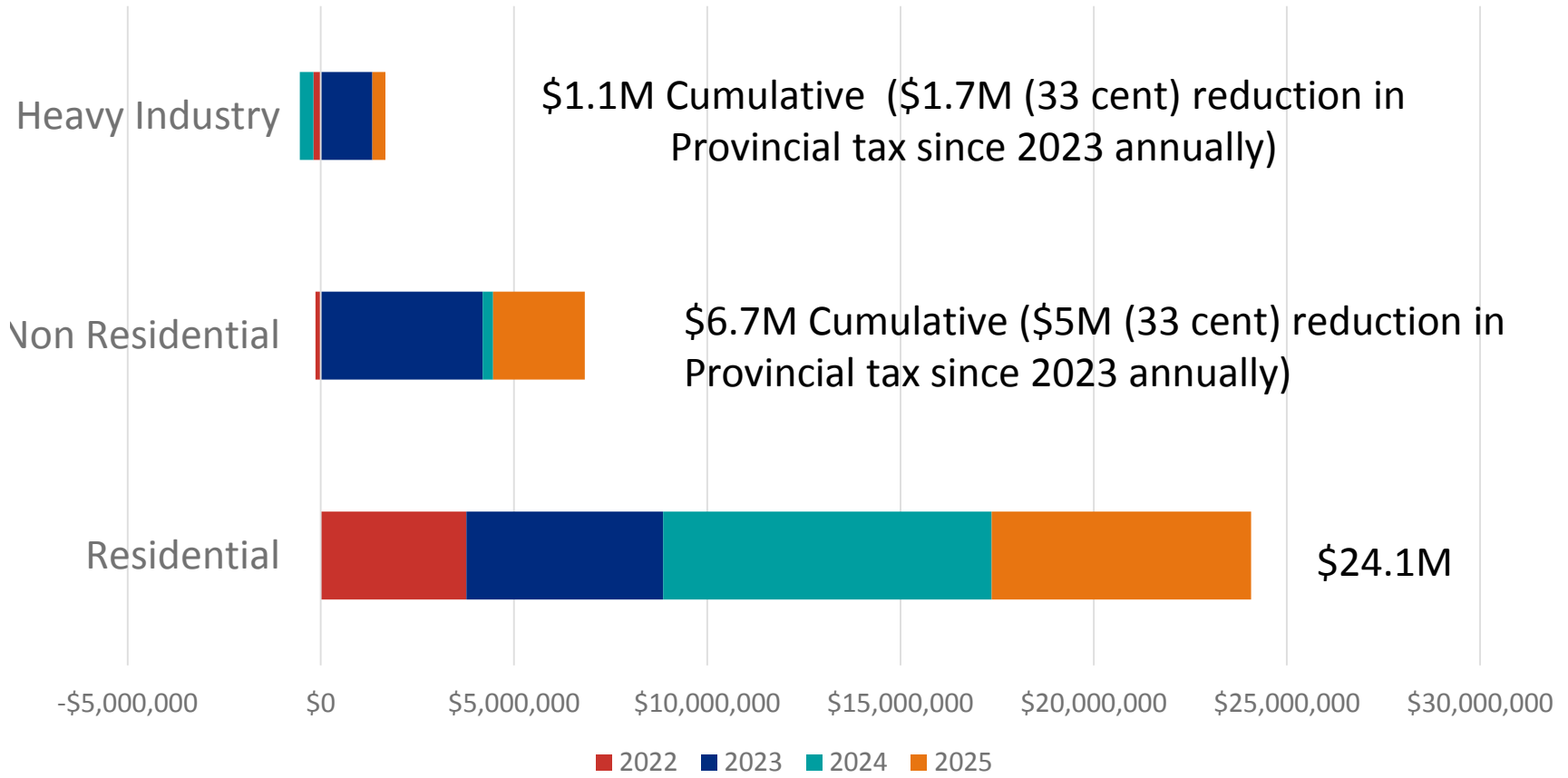


2023 Provincial Property Rate Reduction (33 cents Reduction)

	Non Residential Property Tax Rate		
	<i>Municipal Tax Rate</i>	<i>Provincial Tax Rate</i>	<i>Total Tax Rate</i>
2022	2.565	2.186	4.751
2023	2.754	1.856	4.61
Change	0.189	-0.33	-0.141

Property Tax Paid - Last 4 Years Residential Class vs Other Classes

RES vs NON RES vs HEAVY IND



Residential Class Tax Shouldering Burden

Tax Burden 1.58 Tax Rate						
	<u>2024</u>	<u>2025</u>	<u>%</u>	<u>New Revenue</u>	<u>% of Increase</u>	
Residential	\$ 94,232,947	\$ 100,949,521	7.13%	\$ 6,716,574	71.3%	
Non Residential	\$ 42,259,732	\$ 44,630,439	5.61%	\$ 2,370,707	25.2%	
Heavy Industry	\$ 14,086,797	\$ 14,422,378	2.38%	\$ 335,581	3.6%	
	\$ 150,579,477	\$ 160,002,338	6.26%	\$ 9,422,861		

Tax Burden 1.55 Tax Rate						
	<u>2024</u>	<u>2025</u>	<u>%</u>	<u>New Revenue</u>	<u>% of Increase</u>	
Residential	\$ 94,232,947	\$ 99,032,758	5.09%	\$ 4,799,811	75.2%	
Non Residential	\$ 42,259,732	\$ 43,783,026	3.60%	\$ 1,523,293	23.9%	
Heavy Industry	\$ 14,086,797	\$ 14,148,535	0.44%	\$ 61,738	1.0%	
	\$ 150,579,477	\$ 156,964,319	4.24%	\$ 6,384,842		

Staff Recommendation would be to reduce tax rate by 3 Cents to 1.58 to reduce Tax Burden on Residential Class

Fair Tax Analysis

Approx \$10 Million in Provincial Tax Room City Could Not Enter to Provide Relief to Residential Class due to Maximum Multiplier

Class	Fair Tax Analysis								Total
	<u>2022</u>		<u>2023</u>		<u>2024</u>		<u>2025 (Assume 1.55 rate)</u>		
	City	GNB33 Cent	City	GNB33 Cent	City	GNB33 Cent	City	GNB33 Cent	
<i>Residential</i>	\$3,763,875	\$ -	\$5,094,598	\$ -	\$8,496,707	\$ -	\$4,799,811	\$ -	\$ 22,154,991
<i>Non Residential</i>	-\$ 189,750	\$ -	\$6,250,483	-\$ 5,031,427	\$ 270,186	-\$ 5,192,000	\$1,523,293	-\$ 5,483,263	-\$ 7,852,478
<i>Heavy Industry</i>	-\$ 189,750	\$ -	\$1,337,103	-\$ 1,723,048	-\$ 292,826	-\$ 1,730,694	\$ 61,738	-\$ 1,771,923	-\$ 4,309,400



CITY OF SAINT JOHN: PRIORITIES

Benchmarking Tax Ratios

Table 3: Municipal Tax Ratios, 2015 and most recent year

City	Commercial		Industrial		Major/large industrial	
	2015	2023	2015	2023	2015	2023
Saint John, New Brunswick	1.5	1.7	1.5	1.7	1.5	1.7
Fredericton, New Brunswick	1.5	1.7	1.5	1.7	1.5	1.7
Moncton, New Brunswick	1.5	1.64	1.5	1.64	1.5	1.64
Sydney, Nova Scotia	2.49	2.38	2.49	2.38	2.49	2.38
St. John's, Newfoundland	3.24	3.55	3.23	3.55	3.23	3.55
Strathcona County, Alberta	1.98	2.20	1.98	2.20	1.98	2.20
Regina, Saskatchewan	1.51	1.46	1.51	1.46	1.51	1.46
Prince George, BC	2.05	2.50	3.30	5.08	6.02	9.80
Sarnia, Ontario	1.63	1.63	2.05	2.05	3.00	3.00
Sault Ste. Marie, Ontario	2.16	2.10	2.99	4.52	5.31	8.02
Greater Sudbury, Ontario	2.14	1.91	3.10	3.66	3.52	4.25

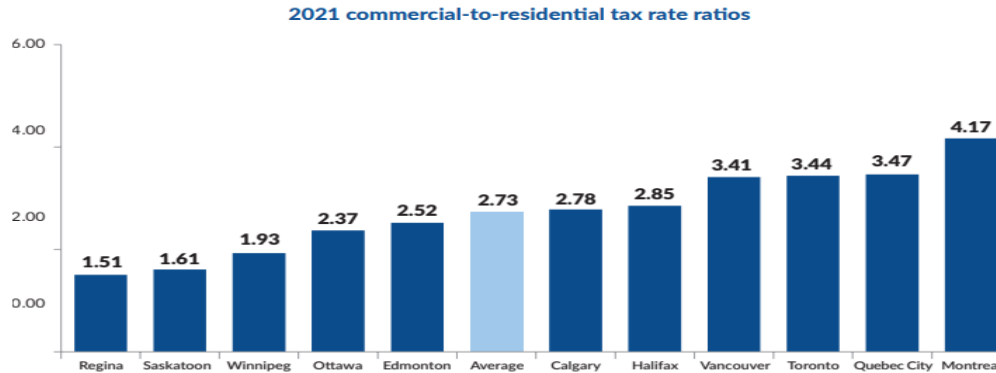
Harry Kitchen



Benchmarking Study

2021 commercial-to-residential tax ratios of major urban centres across Canada

The graph below shows the 11 cities surveyed and their respective commercial-to-residential ratios. In 7 out of 11 municipalities across Canada, commercial tax rates are at least 2.5 times greater than residential tax rates.



Figures in this chart are calculated by dividing the commercial tax rate by the residential tax rate.

About commercial-to-residential tax ratios

Commercial-to-residential property tax ratios compare the commercial tax rate versus the residential tax rate. For example, if the ratio is 2.50, this means that the commercial tax rate is two-and-a-half times (2.5x) the residential tax rate.

Therefore, a commercial property would incur property taxes 2.5 times higher than an equally valued residential property.



CITY OF SAINT JOHN: PRIORITIES

**Vacate and give more control to
municipalities to enter vacated tax room**


Fair Tax: Multiplier Change to 1.733

<i>Tax Burden 1.55 Tax Rate</i>					
Residential	\$ 94,232,947	\$ 99,032,758	5.09%	\$ 4,799,811	
Non Residential	\$ 42,259,732	\$ 43,783,026	3.60%	\$ 1,523,293	
Heavy Industry	\$ 14,086,797	\$ 14,148,535	0.44%	\$ 61,738	
	\$ 150,579,477	\$ 156,964,319	4.24%	\$ 6,384,842	

<i>Multiplier of 1.733 would reduce Residential Rate to 1.532</i>					
Residential	\$ 94,232,947	\$ 97,882,700	3.87%	\$ 3,649,753	
Non Residential	\$ 42,259,732	\$ 44,632,931	5.62%	\$ 2,373,199	
Heavy Industry	\$ 14,086,797	\$ 14,423,183	2.39%	\$ 336,386	
	\$ 150,579,477	\$ 156,938,815	4.22%	\$ 6,359,338	

Section 3:
Summary of
Council
Feedback





2025 General Fund Operating Budget

Main Themes

Common Council Feedback

Traffic Calming

Roundabout

Housing

Parks & Recreation

By-law Enforcement

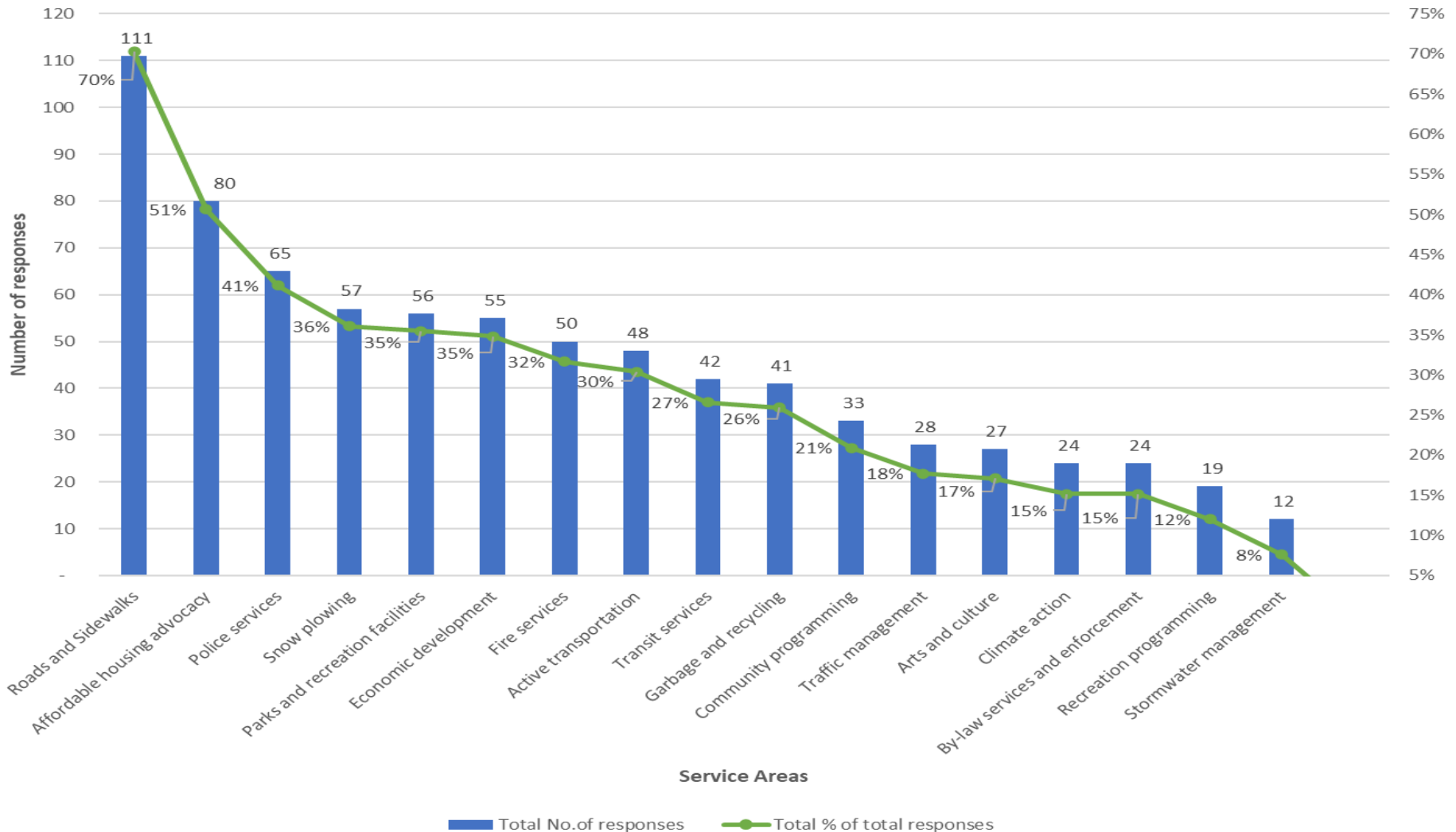
Growth Ready

Lower Taxes

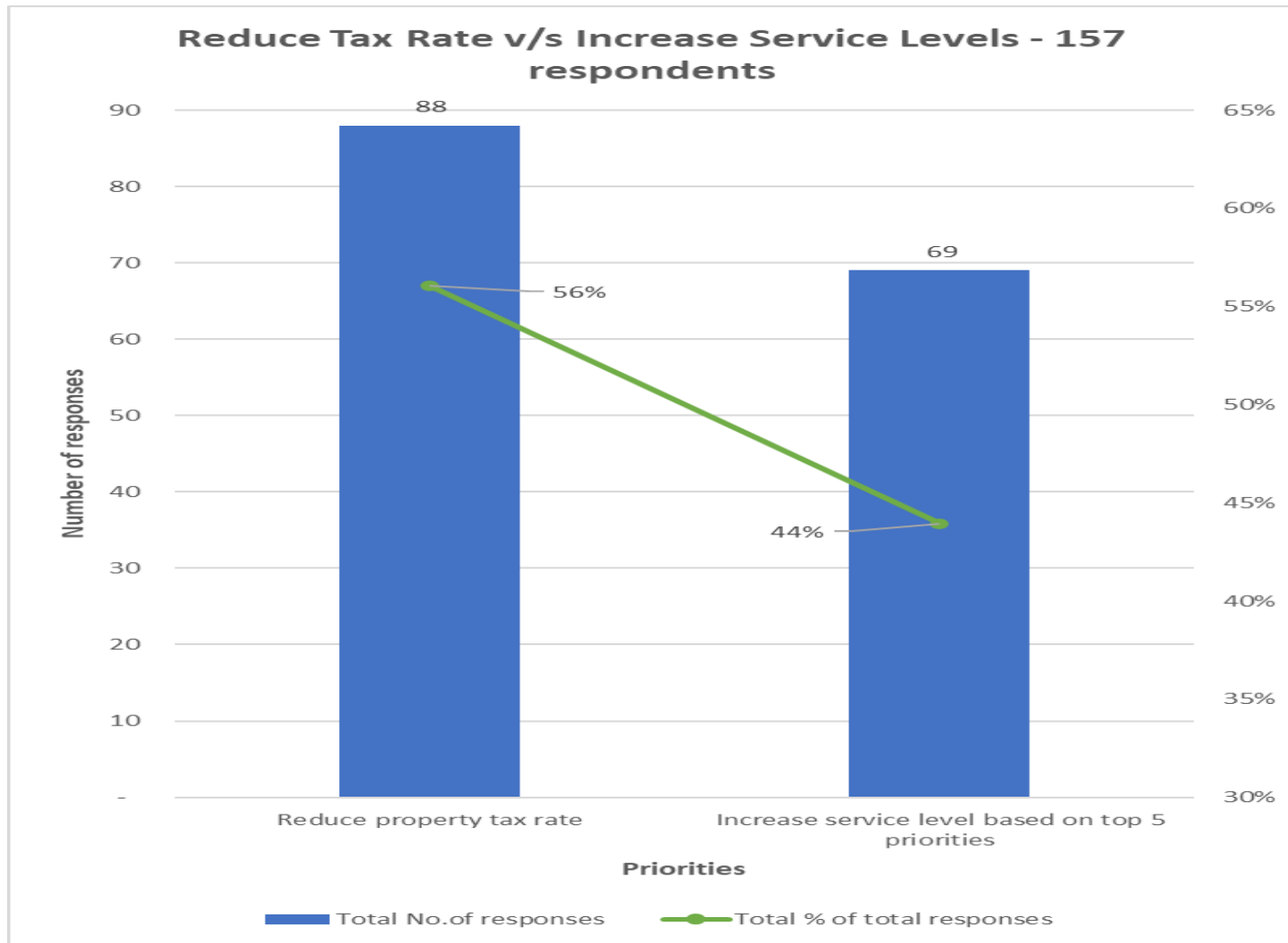
Performance

2025 Operating Budget – Public Engagement

Top 5 Spending Priorities for 2025 Budget - 158 respondents

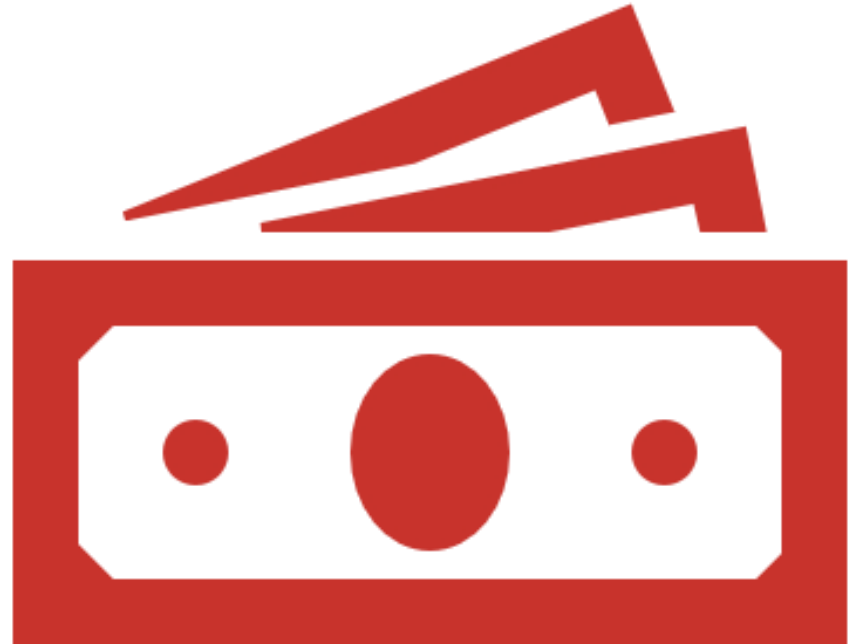


2025 Operating Budget – Public Engagement



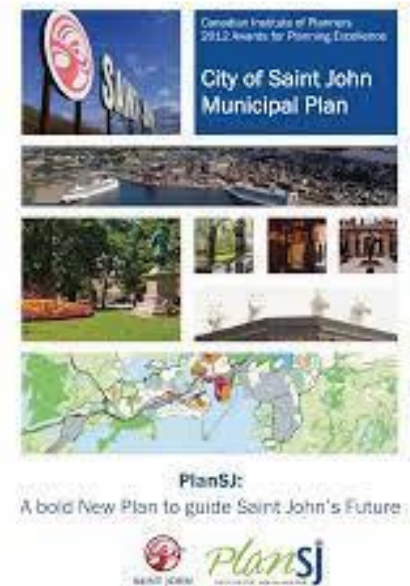
Section 4:

*2025 Operating
Budget
Recommendation*



Proposed 2025 General Operating Budget

- **2025 General Operating Budget \$194,366,011**
 - Year Over Year budget increase of approx. \$6.6M or 3.5%
 - Year Over Year Property Tax Revenue Increase of \$6.3M or 4.24% (tax burden)
- **Property Tax Rate of \$1.55 per \$100 of assessed value**
 - Proposed 3.0 cent reduction in tax rate – \$1.58 to \$1.55 per \$100
 - Reduction of 23.5 cents in four years – 13.2% reduction
- **Property Tax Multiplier**
 - No change in the 1.7 multiplier for Commercial and Heavy Industrial Classes
 - Need for more Flexibility in the multiplier
- **Core Funding & Equalization Grant**
 - Equalization Grant Reduced by \$969,888 from previous year (7.04% reduction)



Goals



Vibrancy

We value a city that pulsates with life through arts, culture, recreation, education, employment, innovation, diversity, and population growth.



Prosperity

We are focused on creating an environment where all our citizens, neighbourhoods, natural spaces, and businesses thrive.



Service

We are a professional public service, and an engaged, informed community working together to ensure quality and innovative service delivery benefits all in a growing Saint John.



Accountability

We are committed, with our partner agencies, boards, and commissions, to demonstrating transparency in financial stewardship, performance management, and reporting outcomes, so our taxpayers and customers see value in their investments.



The City of Saint John
 2025 General Fund Operating Budget



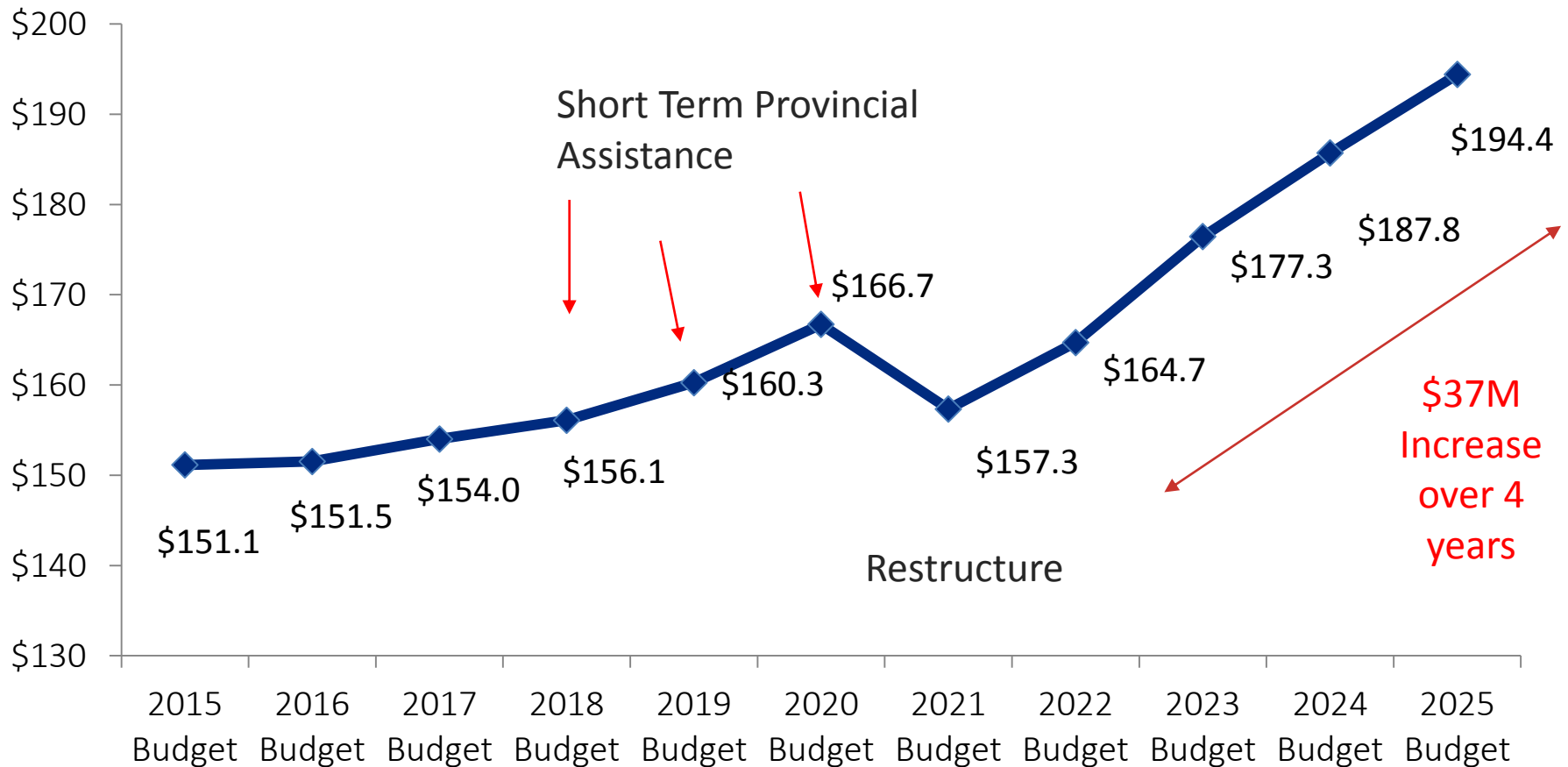
2025 Draft General Fund Operating Budget

	2025 Budget \$	2024 Budget \$
Revenues		
Property Taxes	156,964,319	150,579,477
PILT Adjustment	23,453	-
Equalization & Unconditional Grant	12,803,691	13,773,579
Regional Services Grant	1,006,997	1,009,640
Surplus 2nd Year Previous Year	272,858	2,335,841
Transfer from Operating Reserves	621,000	1,330,000
Growth & Community Services	7,201,811	4,505,063
Public Works & Transportation Services	6,683,079	6,378,970
Public Safety Services	2,708,313	1,992,113
Utilities & Infrastructure Services	340,635	316,000
Strategic Services	4,739,857	4,380,000
Saint John Energy Benefits	1,000,000	1,200,000
Total Revenues	194,366,011	187,800,682
Expenditures		
Growth & Community Services	22,588,866	19,451,789
Public Works & Transportation Services	49,476,188	47,707,866
Public Safety Services - Fire, EMO and PSCC	33,675,248	32,507,008
Public Safety Services - Police Commission	30,751,388	29,537,474
Utilities & Infrastructure Services	5,453,727	5,106,674
Strategic Services	9,048,739	8,610,102
Corporate Services	8,490,014	8,295,166
Other Charges	34,881,842	36,584,604
Total Expenditures	194,366,011	187,800,682
Surplus (Deficit)	-	-

General Fund Operating Budget Overview

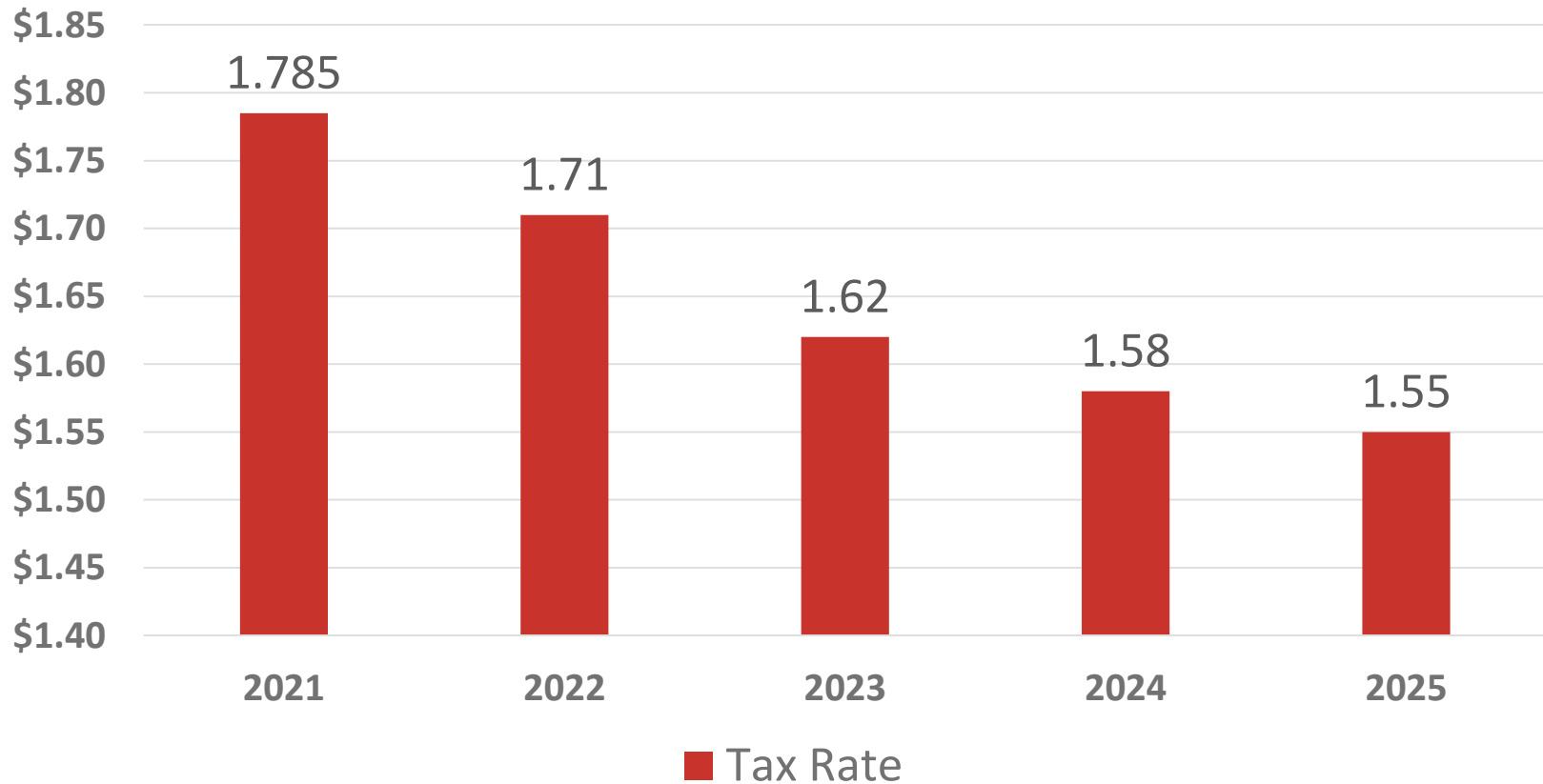
General Fund Operating Budgets 2015-2025

\$ in Millions



Saint John Property Tax Rate

Tax Rate





2025 Enhancements

1. 3 Cent Tax Rate Reduction
2. \$3 Million Capital Reserve - Catalytic Multiplex Project (Total \$9 Million)
3. New Parks Operations Superintendent
4. New Traffic Calming Manager
5. \$2.8 Million in Housing Accelerator Fund Initiatives
6. \$500K Subsidy to Saint John Industrial Parks
7. New Skilled Worker to Enhance Mowing Services in the City (Maintenance) and will support Winter Maintenance.



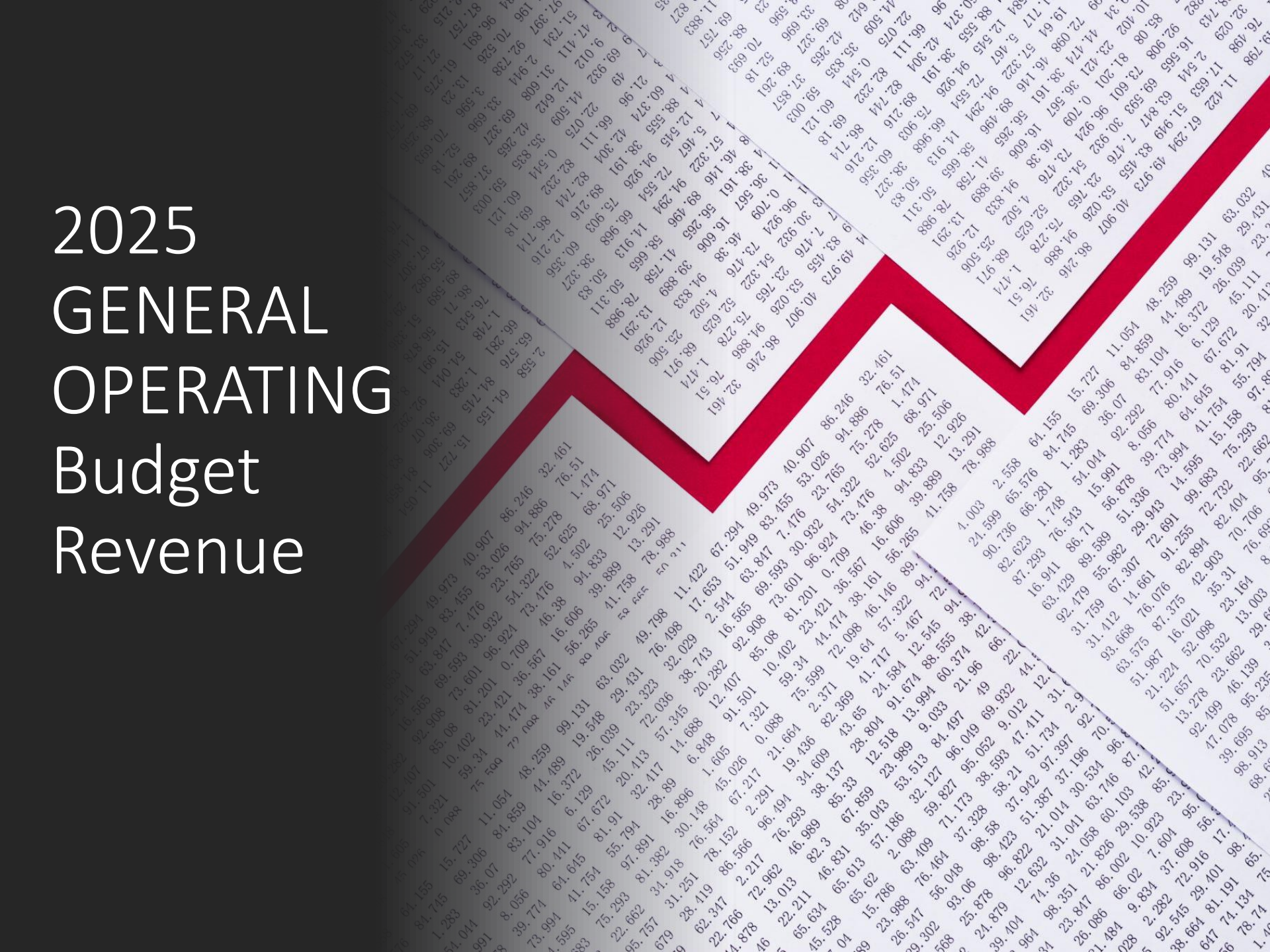


2025 Enhancements, Continued

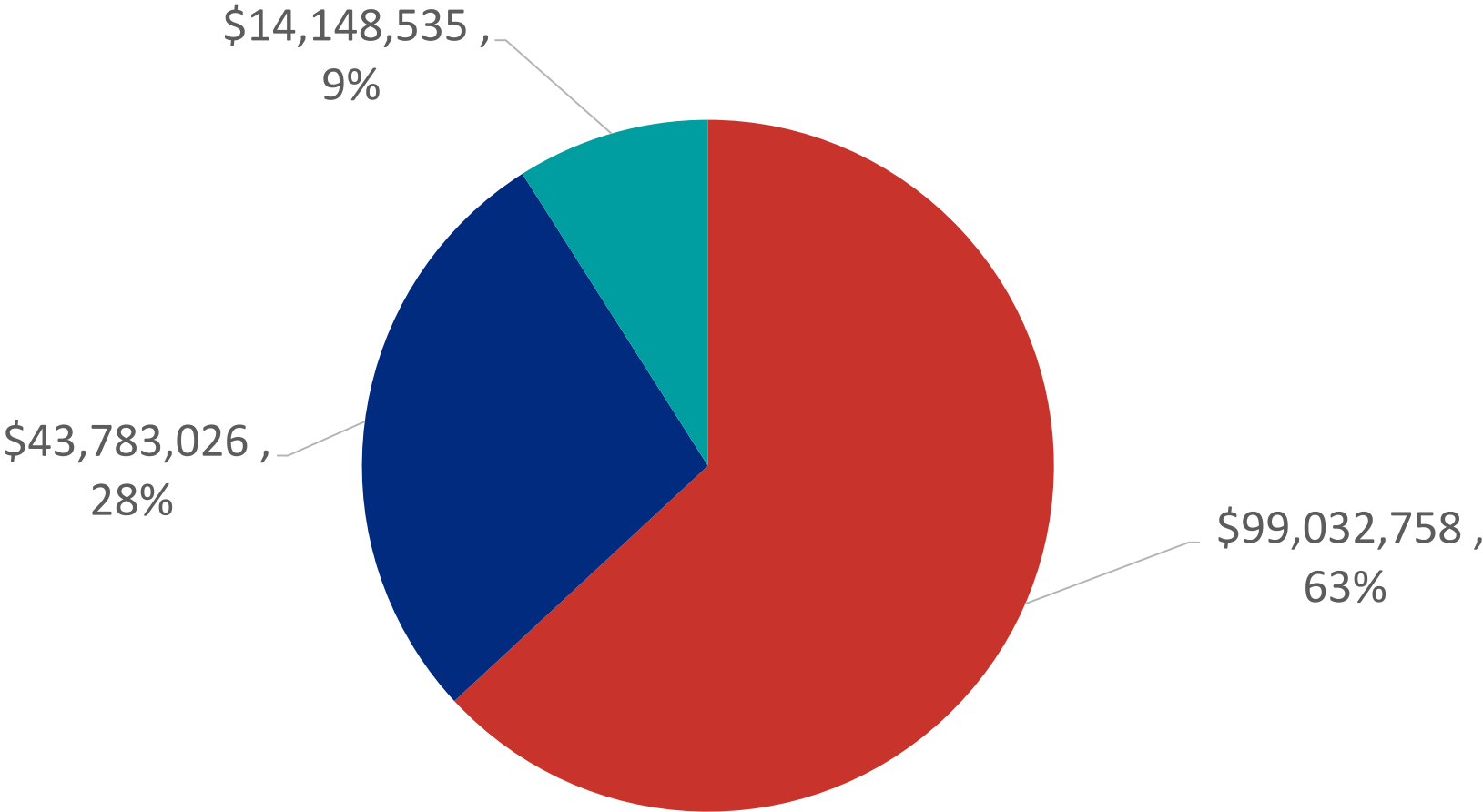
8. New Asset Management Position funded 50% General Fund & 50% SJ Water
9. Enhanced IT Support with new Customer Service Specialist & Business Solutions Officer
10. New Plumbing Inspector funded 50% by General Fund and Funded through HAF Funding
11. 6 New FTE In Parks – 2 Permanent Positions and 4 Casual Positions increasing level of service for maintenance, beautification, garbage pickup, trail maintenance, and snow clearing.
12. \$750K Increase (11%) in Saint John Transit Operating Subsidy
13. Year 2 of Growth Reserve Funding for 3 resources to support Dangerous & Dilapidated Buildings, Minimum Property Standards, and By Law compliance services.



2025 GENERAL OPERATING Budget Revenue



2025 Property Tax Revenue by Class



■ Residential Class ■ Non Residential ■ Heavy Industrial

	Municipal Tax Rates	
	<u>Residential</u>	<u>Non-Residential</u>
Saint John	1.55**	2.64
Moncton	1.4231	2.3629
Fredericton	1.3086**	2.2246
Rochesay	1.19	2.023
Quispamsis	1.2777	2.17209
GBW	1.31	2.227

Tax Rate Benchmarking

** 2025 Draft
2024 Rates

	2025 Budget \$	2024 Budget \$
Growth & Community Services	7,201,811	4,505,063
Public Works & Transportation Services	6,683,079	6,378,970
Public Safety Services	2,708,313	1,992,113
Utilities & Infrastructure Services	340,635	316,000
Strategic Services	4,739,857	4,380,000
Saint John Energy Benefits	1,000,000	1,200,000

2025 General Operating Other Revenues



2024 General Fund Budget – Other Revenues (significant changes)

• Growth & Community Services:

- HAF Funding \$2.8M
- Reserve Funding For Industrial Parks - \$180K
- North End Neighborhood Plan Reserve - \$200K
- Permits & Licenses - \$231K

• Public Safety

- Workers Compensation Recovery - \$600K based on experience
- Increased Emergency Dispatch Revenue

• Strategic Services:


- ERP Recovery from Capital Budget - \$224K





Expenditures

Growth & Community Services	22,588,866	19,451,789
Public Works & Transportation Services	49,476,188	47,707,866
Public Safety Services - Fire, EMO and PSCC	33,675,248	32,507,008
Public Safety Services - Police Commission	30,751,388	29,537,474
Utilities & Infrastructure Services	5,453,727	5,106,674
Strategic Services	9,048,739	8,610,102
Corporate Services	8,490,014	8,295,166
Other Charges	34,881,842	36,584,604
Total Expenditures	194,366,011	187,800,682



2025 General Fund Operating Expenses

- **Expenditures up approximately \$6.6M**
 - Wage & Benefit Increase \$3.8M
 - Housing Accelerator Grants - \$1.8M
 - Housing Accelerator Fund - \$1.0M
 - Police Commission - \$1.2M
 - Debt Repayment – Reduction of \$1.2M
 - Regional Facilities – Reduction \$200K
 - Transit Commission - \$556 including debt reduction
 - Capital Reserve Fund – Reduction of \$655K

2025 General Fund Operating Budget Service Area



Growth and Community Services
- \$3.1M (16.12%) increase

Industrial Parks Entity Grant - \$500K
Housing Accelerator Fund Investments - \$2.8M
Recreation Programming - \$502K



Public Works and Transportation
Services - \$1.8M (3.71%) increase

Mowing/Street Cleaning - \$100K
Landscape – Parks & Open Spaces - \$823K
Transit Operating Subsidy - \$754K
Traffic/Engineering - \$100K



Public Safety (Fire, PSCC, EMO)
\$1.2M (3.59%) increase

Increases due to inflation



Public Safety (Police Commission)
\$1.2M (4.11%) increase

New officers and Inflation

2024 General Fund Operating Budget Variance Service Area



Utilities and Infrastructure -
\$347K (6.80%) increase

- New Asset Manager (Split with Utility Fund)
- Inflation
- More Building Maintenance with Enclosed Patio



Strategic Services - \$439K
(5.09%) increase

- Information Technology – Customer Service Support Resource and Business Solutions Support
- ERP Project Manager and ERP Support Manager



Corporate Services - \$194K
(2.35%) increase

- Inflationary increases
- Industrial Parks Service moved to Growth
- Professional Services increased to support labour relations



Other Charges - \$1.7M
(4.65%) reduction

- Fiscal Charges - \$1.23M reduction – aligns with LTFP
- Capital Reserve - \$655K reduction year over year
- Pay as you Go – Increase \$65K year over year



2025 Initiatives and Staff Funded by
Housing Accelerator Fund

PROJECT	TOTAL
• North End Plan	\$130,152
• Housing Concierge Program	\$783,402
• Unlock Gentle Density / Missing Middle	\$330,402
• Capitalize Affordable Housing	\$803,305
• Leverage Public and Underutilized Land	\$135,152
• Zoning By-law Reform	\$40,000
• E-Permitting	\$179,492
• Governance Reform	\$27,500
• HAF Project Planning	\$210,036
• Additional Staff & Contingency	\$50,000
• Construction of Affordable Housing or Infrastructure One-Offs	\$-
	\$2,689,442

HAF (Temp) Staff Summary

POSITION	GROUP	SALARY	PRO-RATE
Housing Officer	G	\$93,220	5
Junior Engineer	H	\$86,690	5
Real Estate Manager	F	\$101,057	6
Admin 6	6	\$73,288	7
Senior Planner	F	\$101,057	8
HAF Project Planner	F	\$101,057	8

Budget Allocation by Projects



Year 2 // 2025								
PROJECT	WAGES	BENEFITS	FTE	PRO-RATE	GOODS & SERVICES	GRANTS/ INCENTIVES	CONSULTANTS/LEGA L	TOTAL
North End Plan	\$101,057	\$9,095		1.0	\$20,000	\$-	\$-	\$130,152
Housing Concierge Program	\$23,305	\$2,097		0.25	\$8,000	\$750,000	\$-	\$783,402
Unlock Gentle Density	\$23,305	\$2,097		0.25	\$5,000	\$300,000	\$-	\$330,402
Capitalize Affordable Housing	\$46,610	\$4,195		0.5	\$2,500	\$750,000	\$-	\$803,305
Leverage Public and Underutilized Land	\$101,057	\$9,095		1.0	\$10,000	\$-	\$15,000	\$135,152
Zoning By-law Reform					\$10,000	\$-	\$30,000	\$40,000
E-Permitting	\$86,690	\$7,802		1.0	\$10,000	\$-	\$75,000	\$179,492
Governance Reform	\$-	\$-		-	\$2,500	\$-	\$25,000	\$27,500
HAF Project Planning	\$174,345	\$15,691		2.0	\$20,000	\$-	\$-	\$210,036
Additional Staff & Contingency	\$-	\$-			\$-	\$-	\$50,000	\$50,000
Construction of Affordable Housing or Infrastructure One-Offs	\$-	\$-			\$-	\$-	\$-	\$-
	\$556,369	\$50,073	6.00	\$-	\$88,000	\$1,800,000	\$195,000	\$2,689,442



Other Budgets supporting HAF Initiatives

- Affordable Housing Strategy Budget
 - supports Manager, Housing position
 - Creation of Affordable Housing Grant, Soft Cost policies

- Growth and Community Planning Services
 - supports North End Secondary Plan (\$425 k)
 - Growth Reserve contribution \$200k
 - FCM Grant contribution \$175k
 - HAF contribution \$50k

Wage Escalation Policy

- The CAO shall recommend the wage and benefit budget increase in accordance with the Wage Escalation Policy
- The Wage Escalation Policy provides that the wage and benefit budget shall not exceed the lessor of:
 - The Three-Year Rolling Tax Base Growth Average (7.89%)
 - Consumer Price Index + 1% (3.27%)

Wage Escalation Policy Compliance Calculation

Wages & Benefits Budget

2024 Approved Budget	2025 Calculated	Increase	Max Budget (3.27%)
\$ 73,178,298	\$ 75,571,228	-\$ 2,392,930	\$ 75,571,228

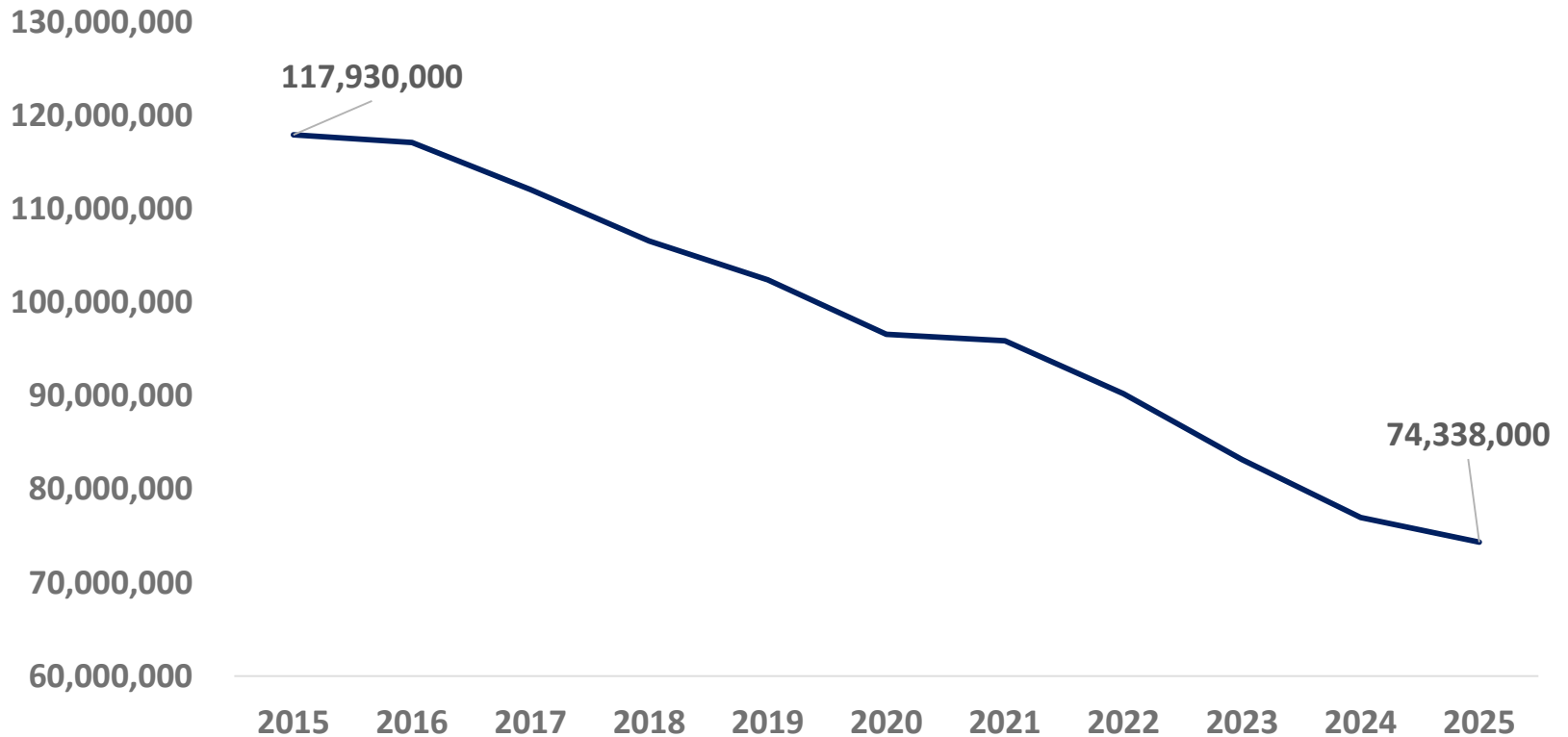


3.27%

*Note – WEP Calc does not include wages of other Commissions
Does not include Temporary Positions funded by reserve,
government programs, or recovered by billing others

2025 General Fund Long Term Debt

General Fund Long Term Debt





2025 Proposed General Operating Budget Recommendation

It is recommended that Finance Committee endorse the Proposed 2025 General Operating Budget and direct staff to bring forward the budget to Common Council for Receive and File.

Conclusion

