

M&C No.	2023-288
Report Date	December 14, 2023
Meeting Date	December 18, 2023
Service Area	General Counsel

***SUBJECT: Retail Drive Re-alignment - Agreement of Purchase and Sale – 55-57
Oakland Street***

***EXECUTIVE SUMMARY OF COMMITTEE OF THE WHOLE REPORT FOR OPEN
SESSION OF COUNCIL***

Aligning the intersections of Ashburn Lake Road and Retail Drive at Rothesay Avenue into a single intersections has been a long-standing priority for the City. In order to realign this intersection, the City needs to acquire certain properties. One of the required properties is PID 415414 and the owner of that parcel has agreed to sell that land to the City.

COUNCIL RESOLUTION

That the City enter into an Agreement of Purchase and Sale generally in the form as presented to Committee of the Whole at its meeting held December 18, 2023, with William Esmond Cook, for the purchase of the lands and buildings located at 55-57 Oakland Street, bearing PID 415414, and that the Mayor and Clerk be authorized to execute the said Agreement of Purchase and Sale and any other documents necessary to effect the transaction.