

M&C No.	2023-289
Report Date	December 15, 2023
Meeting Date	December 18, 2023
Service Area	Growth and Community Development Services

SUBJECT: City of Saint John Housing Accelerator Fund 2024-2026 Action Plan – CMHC Agreement #27,097,302

EXECUTIVE SUMMARY OF COMMITTEE OF THE WHOLE REPORT FOR OPEN SESSION OF COUNCIL

Committee of the Whole recommends Common Council to authorize the City of Saint John enter into a Housing Accelerator Fund Contribution Agreement with Canda Mortgage Housing Corporation (CMHC). Full details of the funding agreement will be announced at a later date.

COUNCIL RESOLUTION

1. That the City of Saint John enter into a Housing Accelerator Fund Contribution Agreement with the Canada Mortgage and Housing Corporation, generally in the form as presented to the Committee of Whole at its December 18, 2023, meeting, and,
2. That the Mayor and Clerk be authorized to execute the said agreement and any documents ancillary thereto.