



October 2018 Budget Analysis

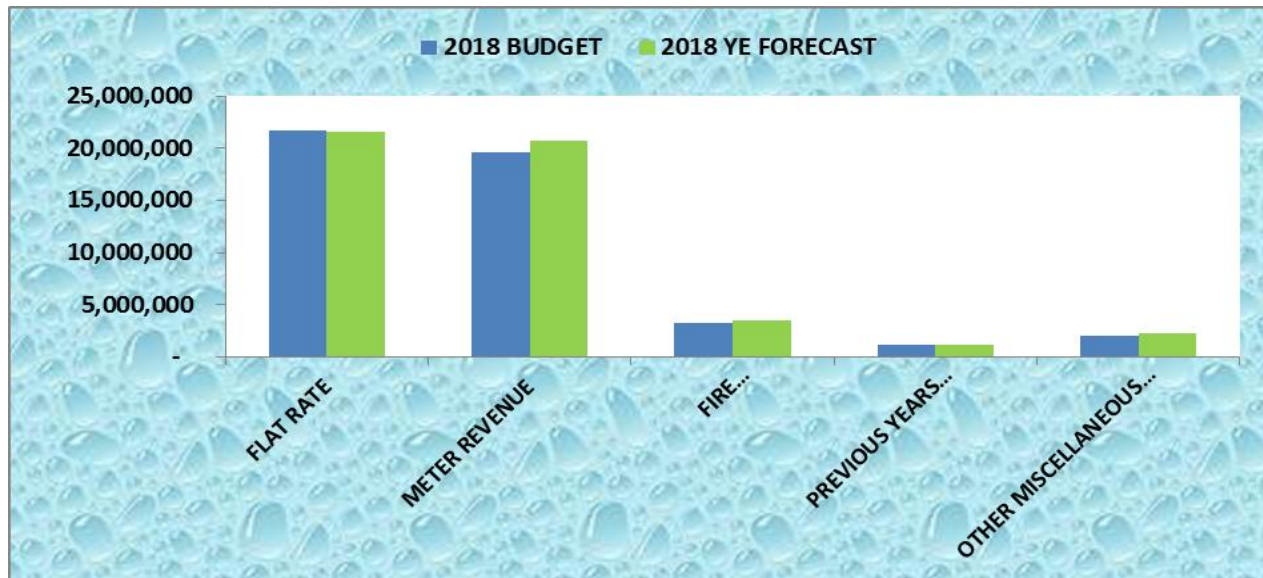
SAINT JOHN WATER



SAINT JOHN

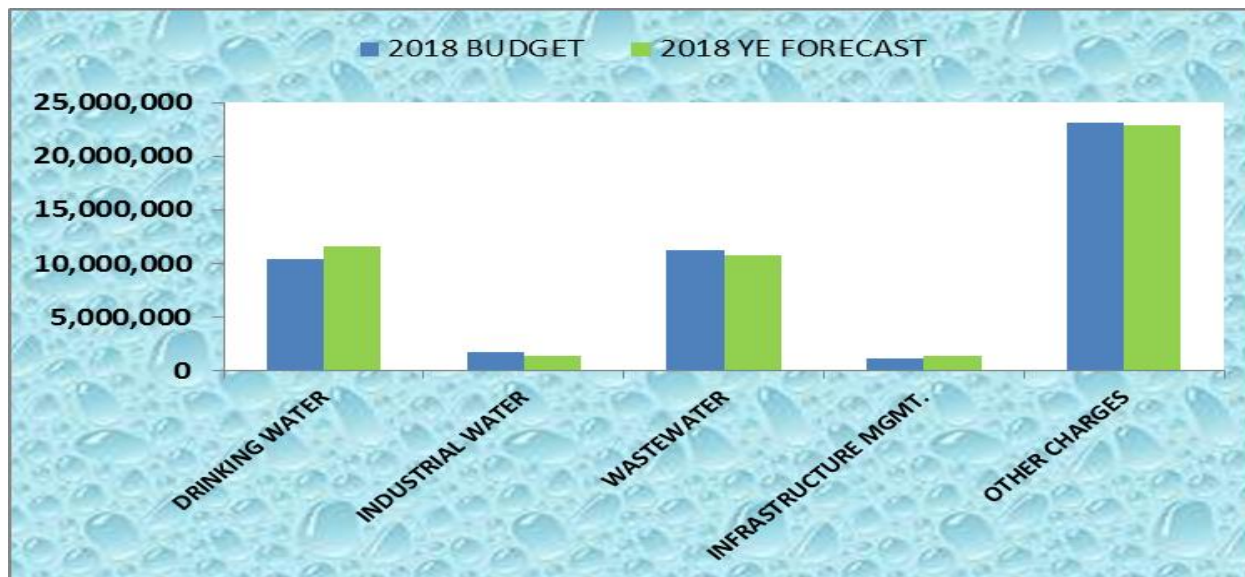
Saint John Water - Revenue

REVENUES	2018 BUDGET	2018 YE FORECAST	Year End Variance Projection	July Variance Projection
FLAT RATE	21,742,000	21,612,984	-129,016	-118,000
METER REVENUE	19,568,000	20,665,240	1,097,240	1,006,323
FIRE PROTECTION/STORM SEWER	3,300,000	3,470,000	170,000	0
PREVIOUS YEARS SURPLUS	1,217,000	1,217,000	-	0
OTHER MISCELLANEOUS REVENUES	1,977,000	2,216,000	239,000	144,000
TOTAL REVENUES	47,804,000	49,181,224	1,377,224	1,032,323



Saint John Water - Expenditures

EXPENSES	2018 BUDGET	2018 YE FORECAST	Year End Variance Projection	July Variance Projection
DRINKING WATER	10,483,000	11,649,845	-1,166,845	-699,585
INDUSTRIAL WATER	1,696,000	1,395,467	300,533	94,924
WASTEWATER	11,268,000	10,760,382	507,618	318,934
INFRASTRUCTURE MGMT.	1,201,000	1,361,542	-160,542	14,631
OTHER CHARGES	23,156,000	22,875,461	280,539	285,539
TOTAL EXPENSES	47,804,000	48,042,697	-238,697	14,443



Saint John Water – Year End Projections

- Estimated 2018 Surplus - \$1,138,527
- Large portion of the surplus is related to the higher volume of water sold to industry than budgeted and the additional interest earned on SCDWP funds.
 - Note interest rates have continued to increase yielding higher returns than was budgeted
- Note - SCDWP still has financial risk until the project is substantially complete. For ex; encountering contaminated soil within the public right of way can be expensive. Secondly approximately 5% the work remains on the project.
- Recommend Finance Committee support transferring \$1.0M to Safe Clean Drinking Water Project Reserve for 2018.