

M&C No.	2022-090
Report Date	March 17, 2022
Meeting Date	March 21, 2022
Service Area	Growth and Community Development Services

SUBJECT: Termination of Lease Agreement – Baking Stone

EXECUTIVE SUMMARY OF COMMITTEE OF THE WHOLE REPORT FOR OPEN SESSION OF COUNCIL

After twenty years at the City Market, the Baking Stone has chosen not to sign a new lease agreement with the City. In recognition of the long-term tenancy of the Baking Stone and due to the impacts from Covid-19 the City has waived all outstanding arrears owing by the vendor. The City and City Market staff would like to offer its best wishes to Ms. Vera Bochar, owner of the Baking Stone, in her future endeavors.

The City will work diligently to attract a new vendor to this incredible space in the historic City Market.

COUNCIL RESOLUTION

Be It Resolved that the lease agreement with the Baking Stone as referenced in Committee of the Whole M & C Report 2022-090 be formally terminated effective May 1, 2022, and that outstanding arrears of \$5310.85 be forgiven, provided the premises are vacated in good condition no later than May 1, 2022.